



Cottrill Arbutina

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We're in the Big-Dream-Business.



**Blackhawk School  
District  
2013-2014 Audit  
November 13, 2014**

# Sections

- **Overview of 13-14 Audit**
- **Historical Analysis of District Finances**
- **Peer Group Comparison**
- **Suggestions for Improvement**

# Overview of the 2013-2014

## Audit

# Independent Auditor's Report

- Expresses that the Financial Statements fairly represent the financial position of the School District as of, and for the year ended, June 30, 2014.
- It is a clean opinion, with the exception of the Activity Fund



# Management's Discussion and Analysis (MD&A)



- The intent of this discussion and analysis is to look at the District's financial performance as a whole
- Specific comments regarding Blackhawk School District
- Often carries more relevance to the average Financial Statement reader than the audit report does
- We do not give an opinion on the MD&A...simply management's view point

# What Are the District's Funds?

- **Governmental Funds:**

- **General Fund – The operating fund of the District and accounts for all resources except those required to be accounted for in another fund. Examples of this fund's activities include Instruction, Administration and Student Support.**
- **Capital Projects – Accounts for resources accumulated and payments made for the acquisition and improvement of sites, facilities and equipment.**

# What Are the District's Funds?

## Proprietary Funds:

- **Food Service – Accounts for the financial transactions of the food service operation.**
- **Internal Service Funds – Accounts for the financing of the health and dental risk management services provided to the other funds of the District. These funds allocate the cost of providing claims servicing and claims payment by charging a “premium” to the General and Food Service Funds.**

# Pennsylvania School Employees' Retirement System (PSERS)



Public School Employees'  
Retirement System

Pennsylvania 

Tom Corbett, Governor | Jeffrey B. Clay, Executive Director





# Estimated District Liability

- **PSEERS State-wide Net Pension**

**Liability at 6/30/14: \$39.6 Billion**

- **Blackhawk's % of Liability: 0.1145%**

- **Blackhawk's share of PSEERS**

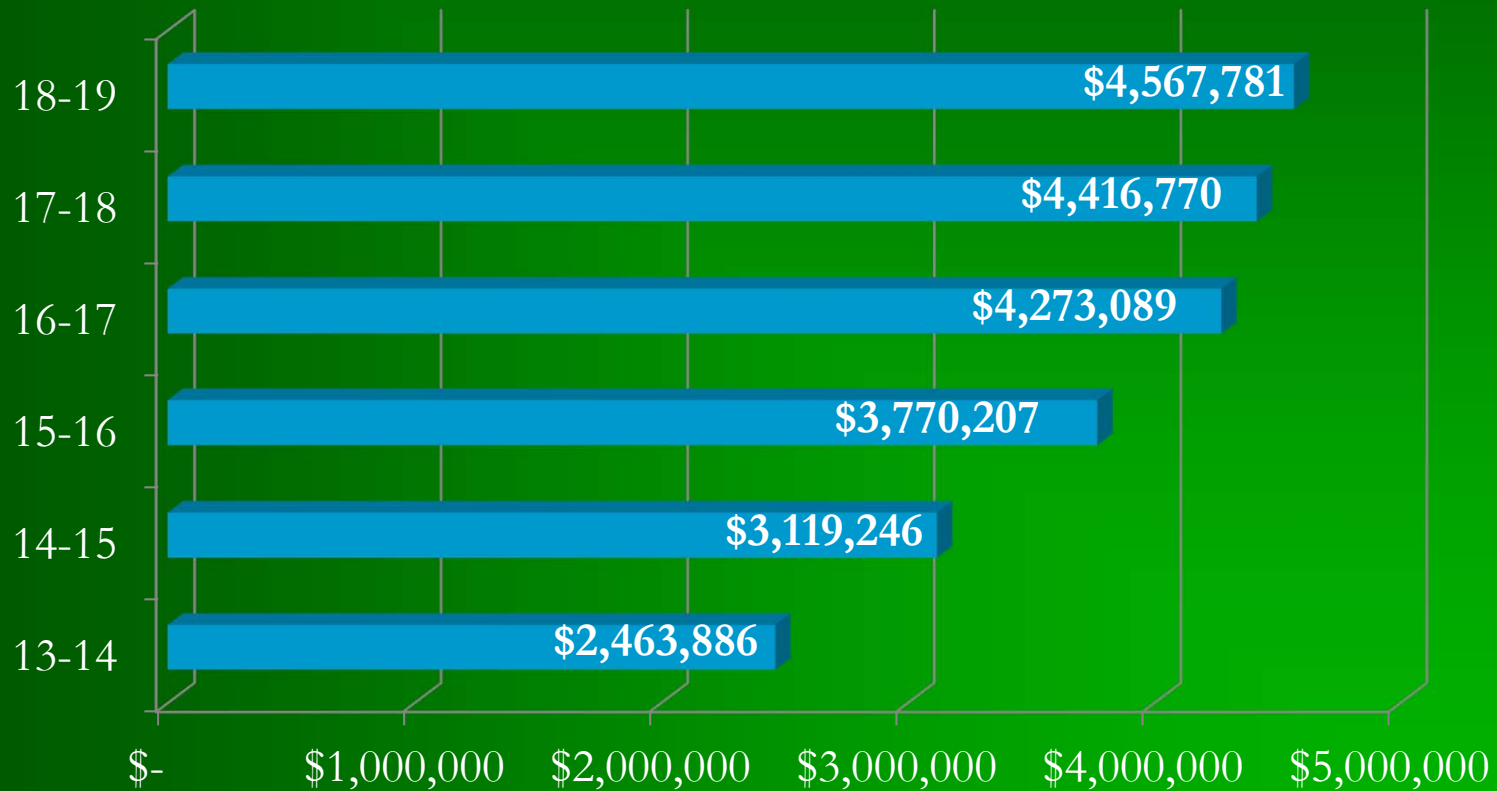
**Liability at 6/30/14: \$45.358 Million**

- **Reported on Statement of Net Position for  
June 30, 2015**

Source of Calculation: PSEERS Website

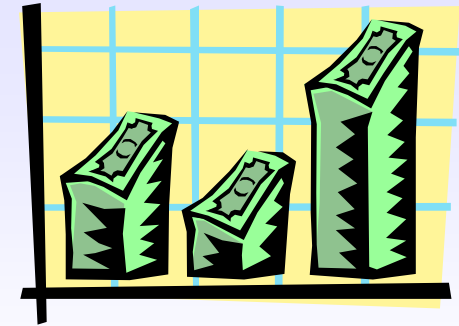
# Blackhawk Projected PSERS Expense

*Retirement Contribution Costs will increase \$2,103,895 within 5 years based on current payroll*



Source of Calculation: PSERS Website



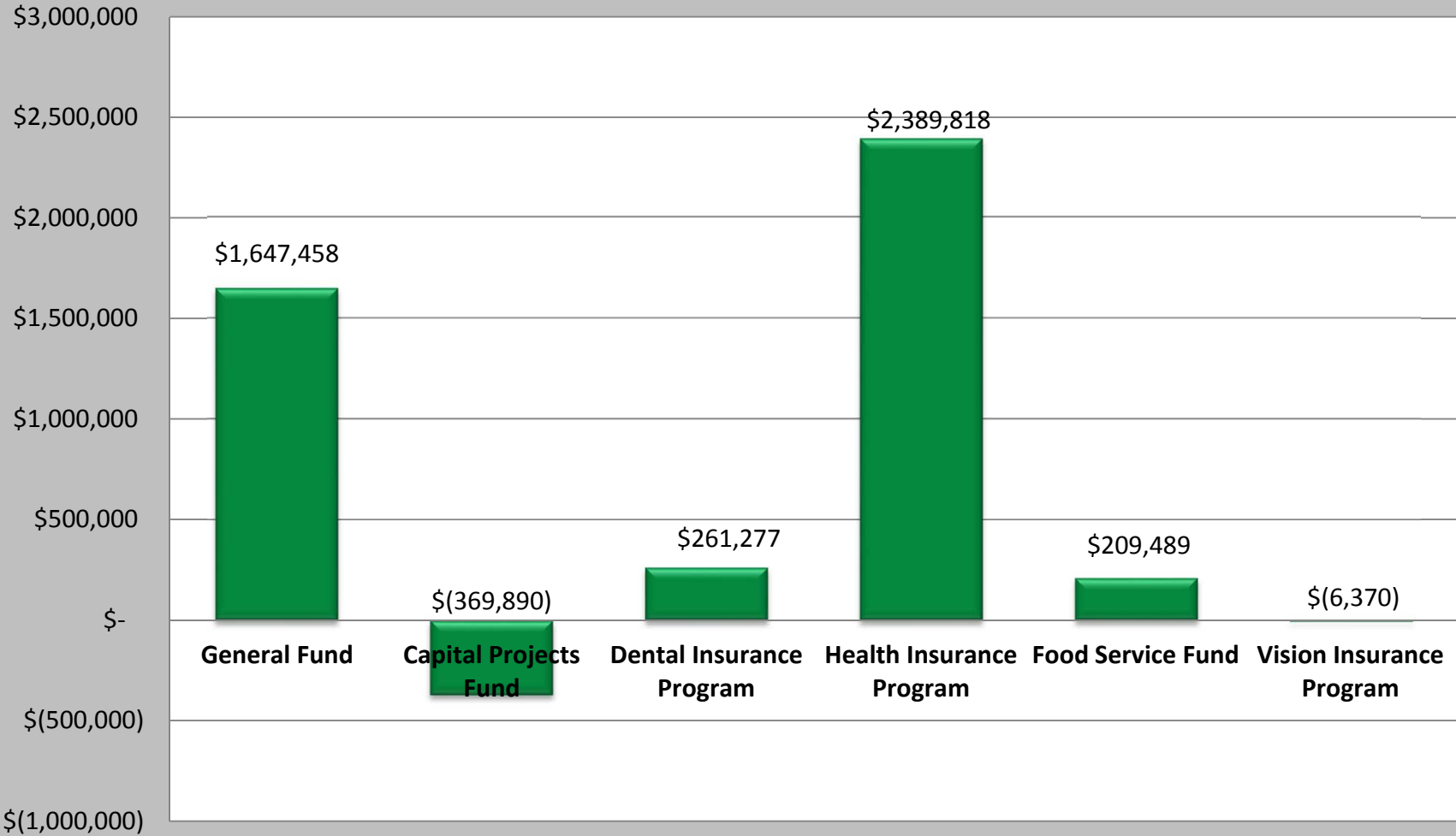


# Historical Analysis of

# District Finances



### Fund Balance and Net Position



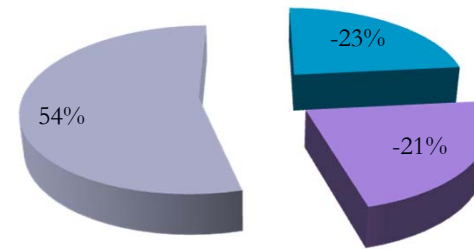
## Fund Balance and Net Position – A Closer Look

Food Service Fund Net Worth (Ignoring Fixed Assets) - \$(385,276)

Capital Projects Fund Net Worth- \$(369,890)

General Fund Net Worth- \$1,647,458

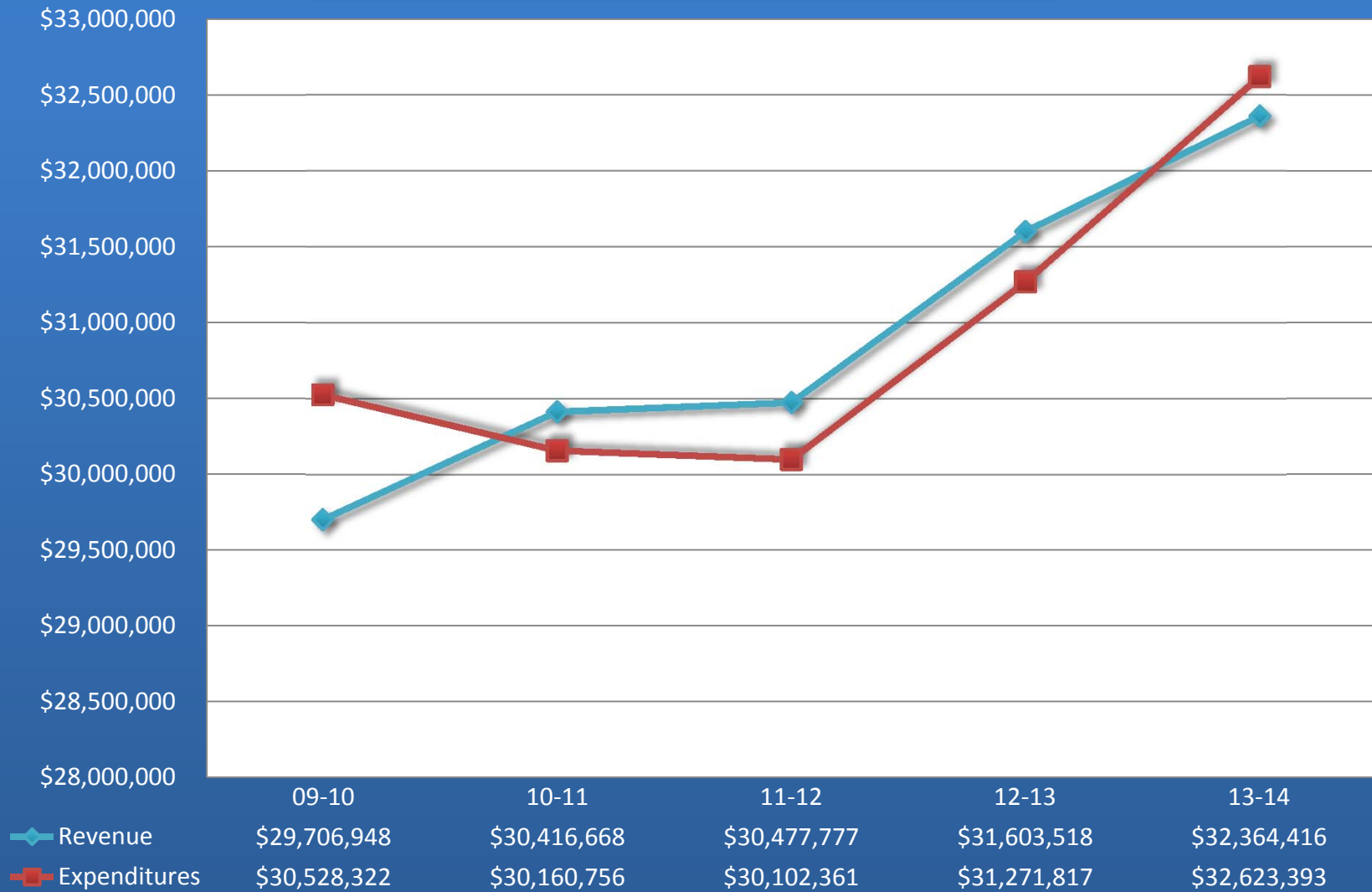
### COMBINED NET WORTH - DISTRICT MAIN FUNDS



- Food Service Fund Negative Net Worth (Ignoring Fixed Assets) - Consumes 23% of the General Fund Net Worth
- Capital Projects Negative Net Worth - Consumes 21% of the General Fund Net Worth
- General Fund is 54% of its Value After Consuming Negative Balances from Other Main Funds

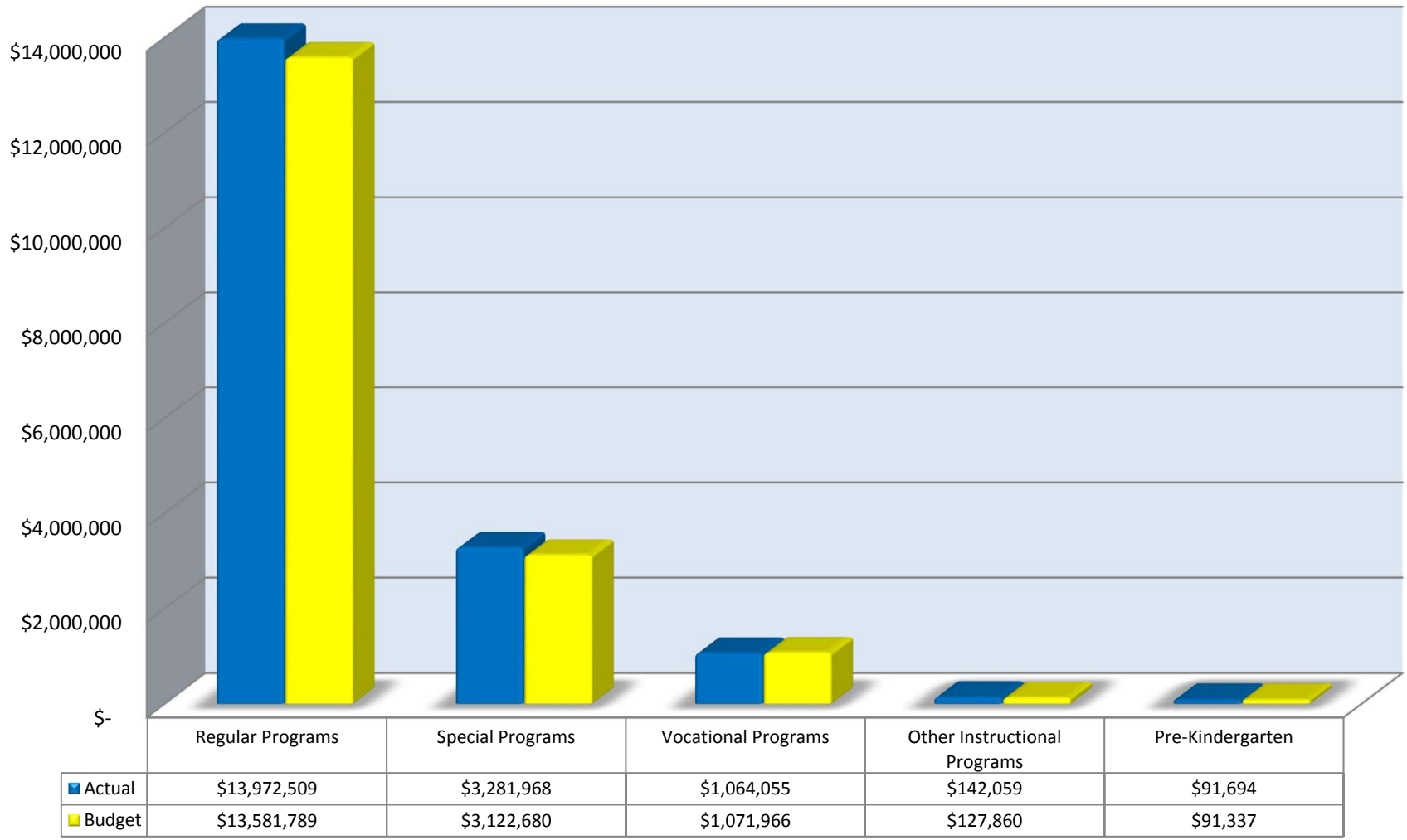
***Combined Net Worth - \$892,292***

## General Fund Revenue vs. Expenditures

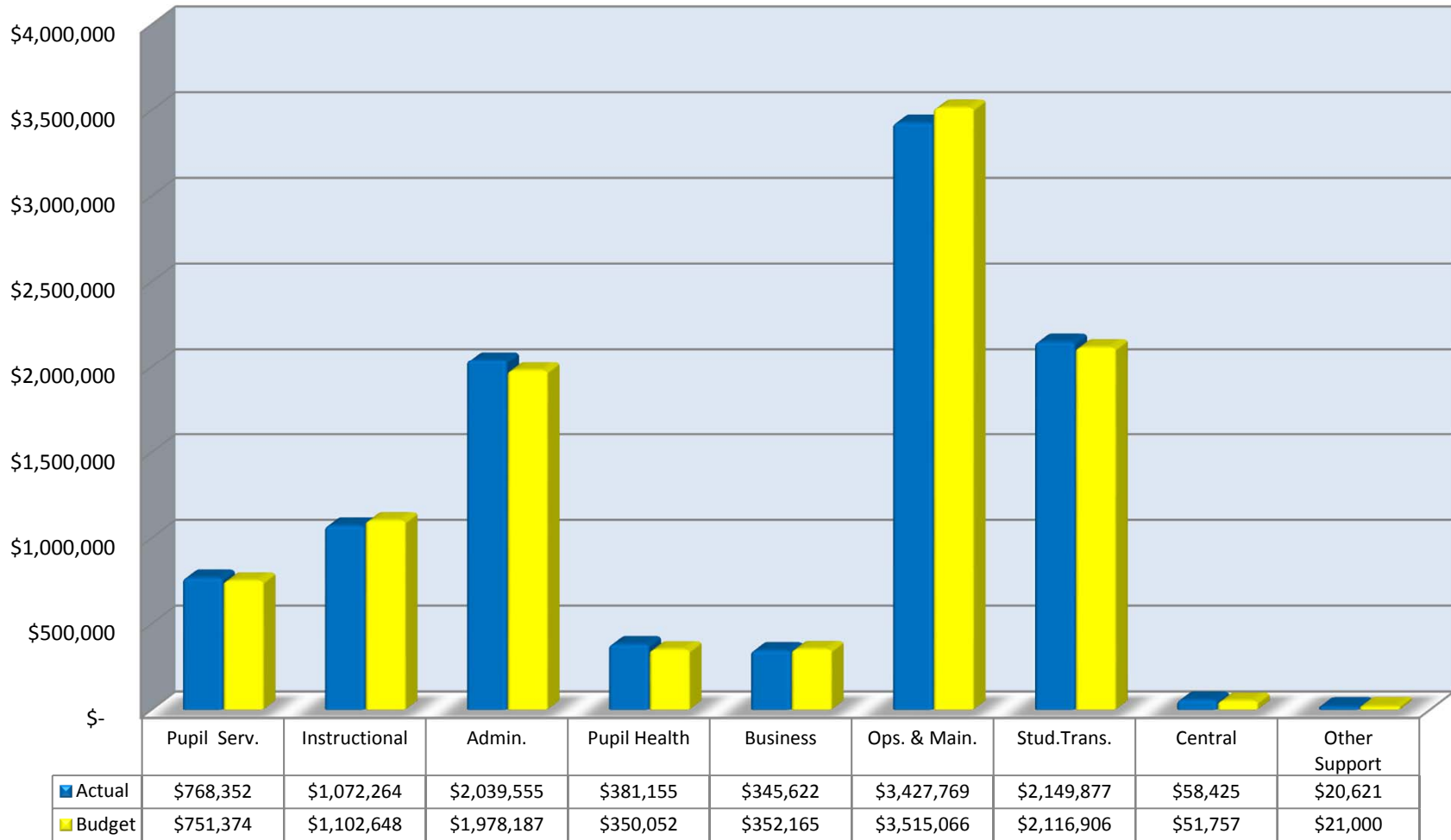


Source of Information: Annual Audit Report

## General Fund Budget vs. Actual Instruction Expenditures (2013-14 Fiscal Year)

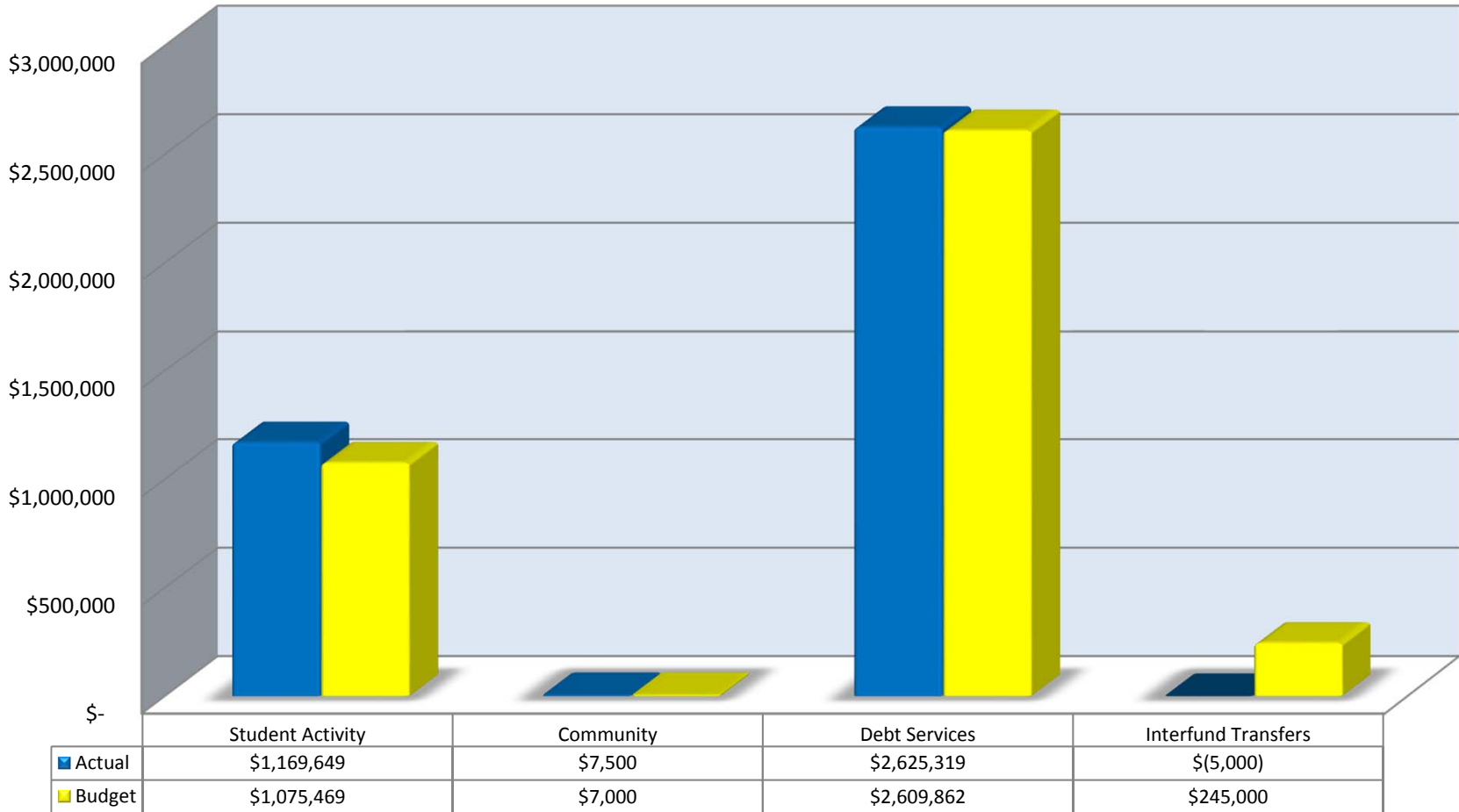


## General Fund Budget vs. Actual Support Services Expenditures (2013-14 Fiscal Year)

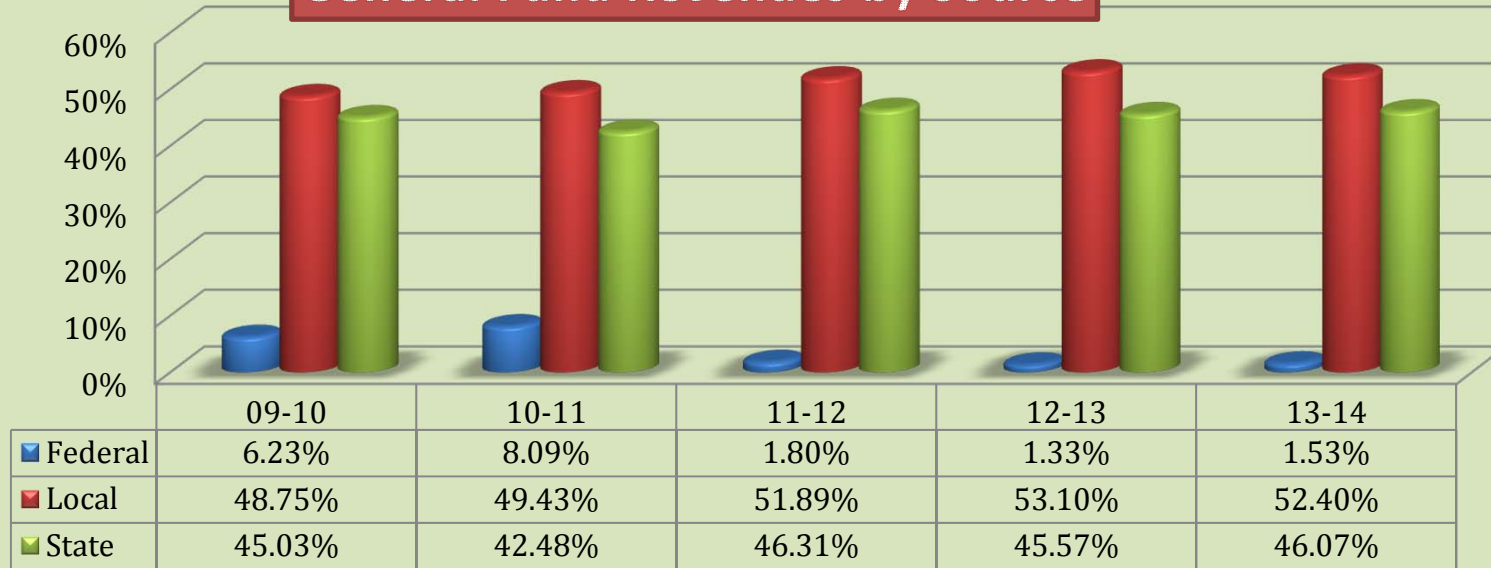




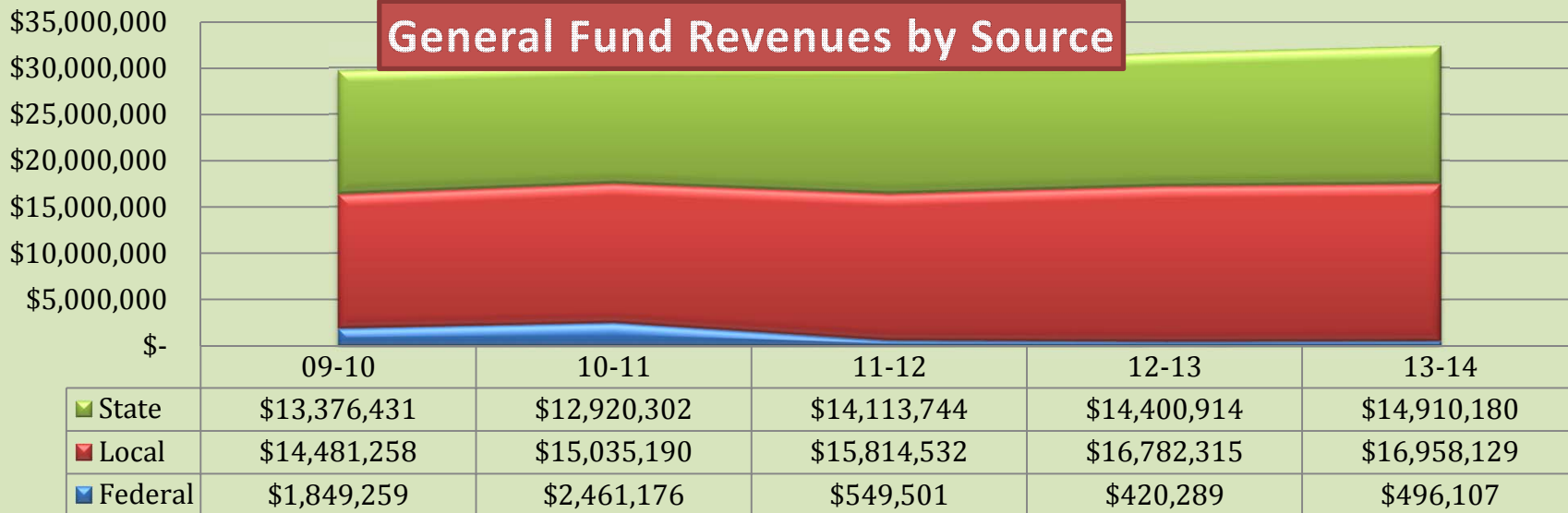
## General Fund Budget vs. Actual NonInstructional, Capital Outlay, Debt Service and Other Expenditures (2013-14 Fiscal Year)



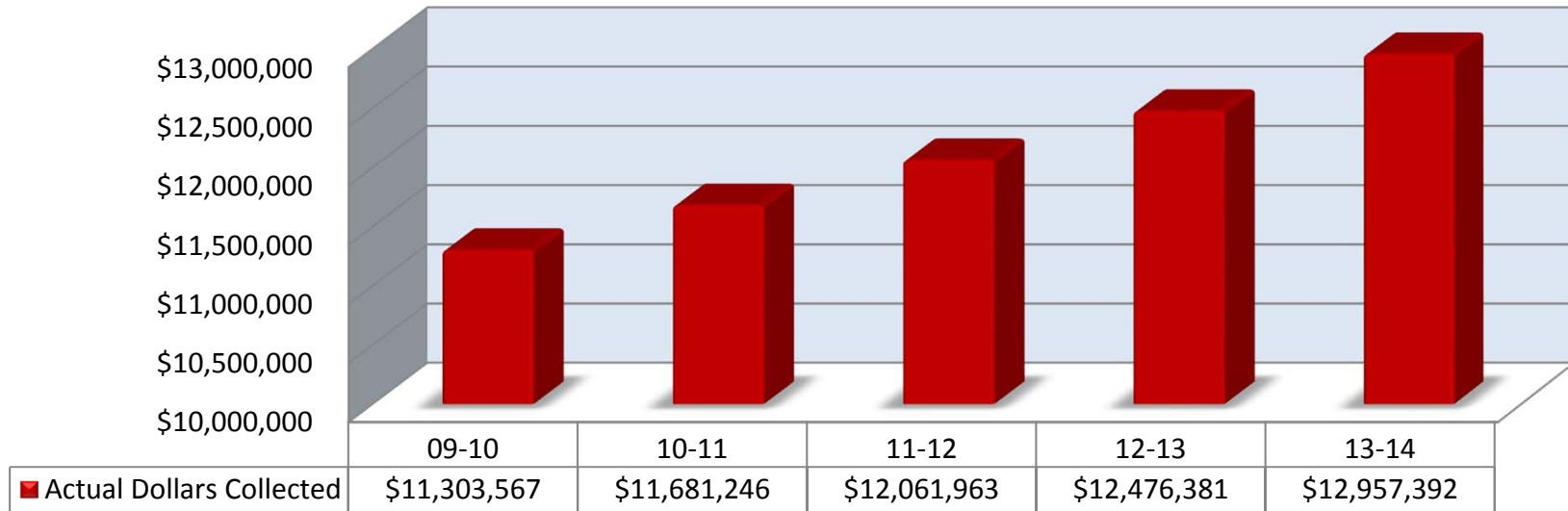
### General Fund Revenues by Source



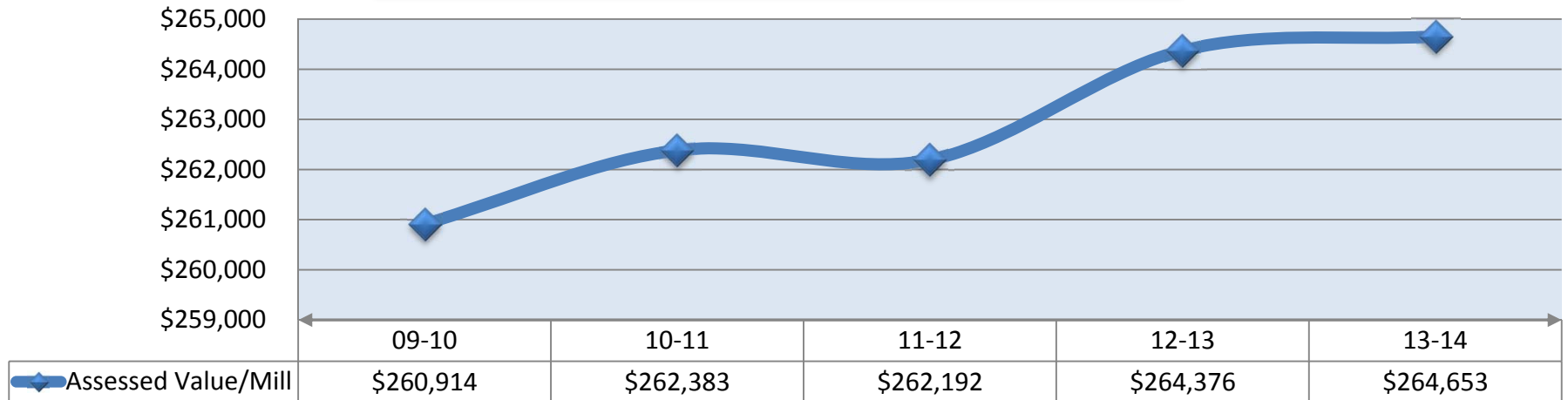
### General Fund Revenues by Source



## Actual Dollars Collected – All Taxing Districts

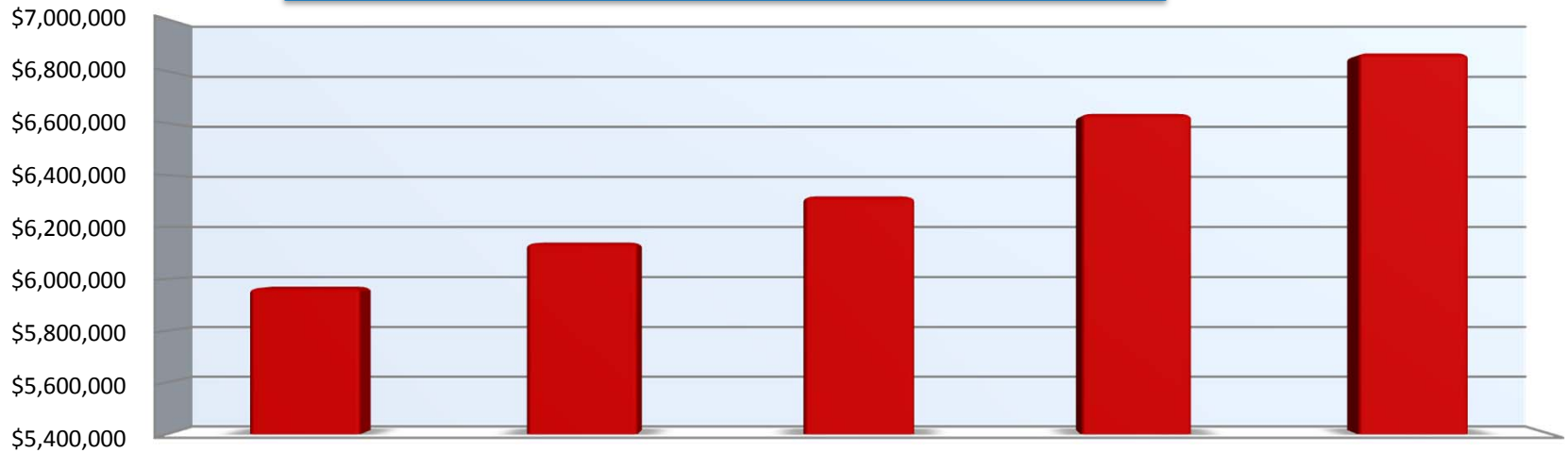


## Dollar Value of 1 Mill - All Taxing Districts



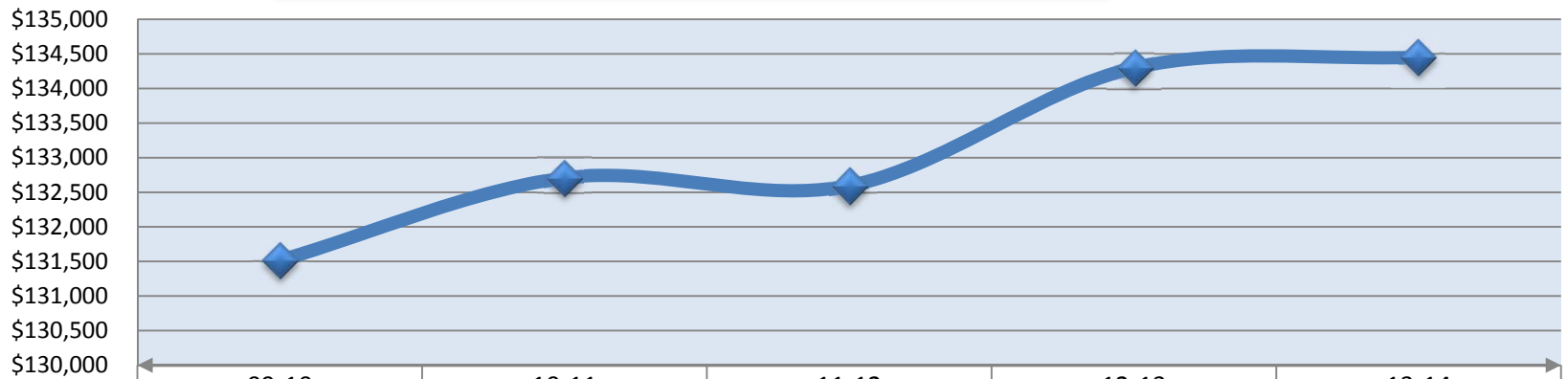
Source of Information: Beaver County of PA Real Property Assessed Values Website/Annual Audits

### Actual Dollars Collected – Chippewa Township



	09-10	10-11	11-12	12-13	13-14
Actual Dollars Collected	\$5,965,951	\$6,138,896	\$6,317,766	\$6,635,825	\$6,869,277

### Dollar Value of 1 Mill - Chippewa Township

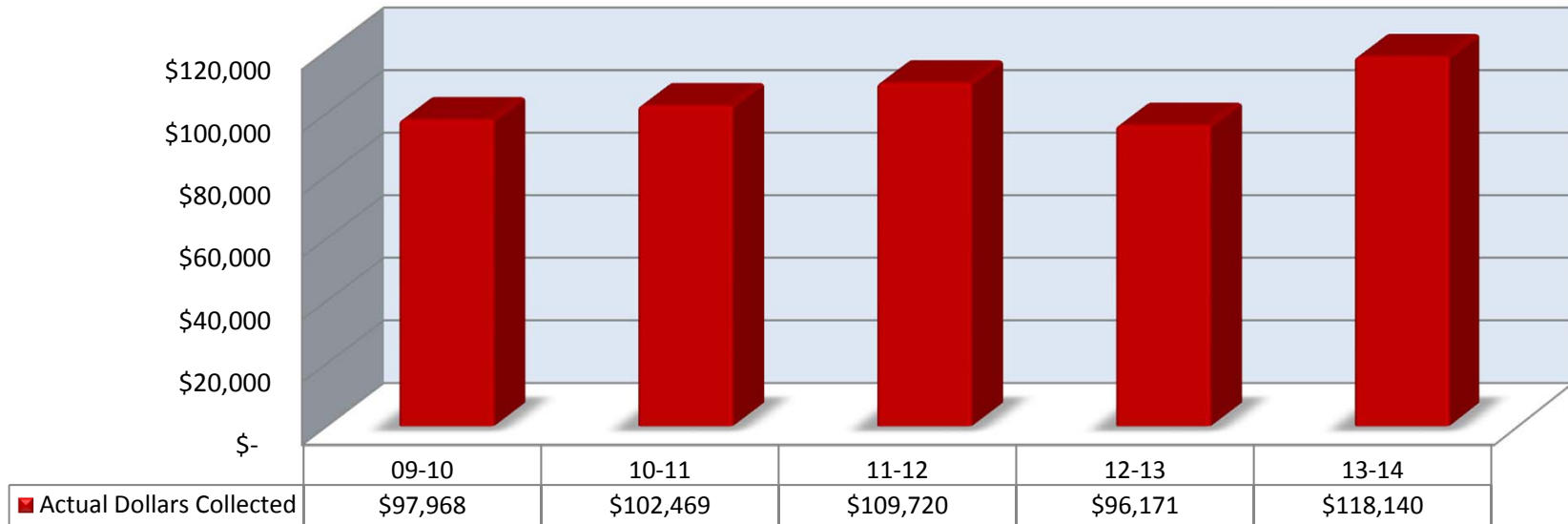


	09-10	10-11	11-12	12-13	13-14
Assessed Value/Mill	\$131,515	\$132,708	\$132,593	\$134,297	\$134,452

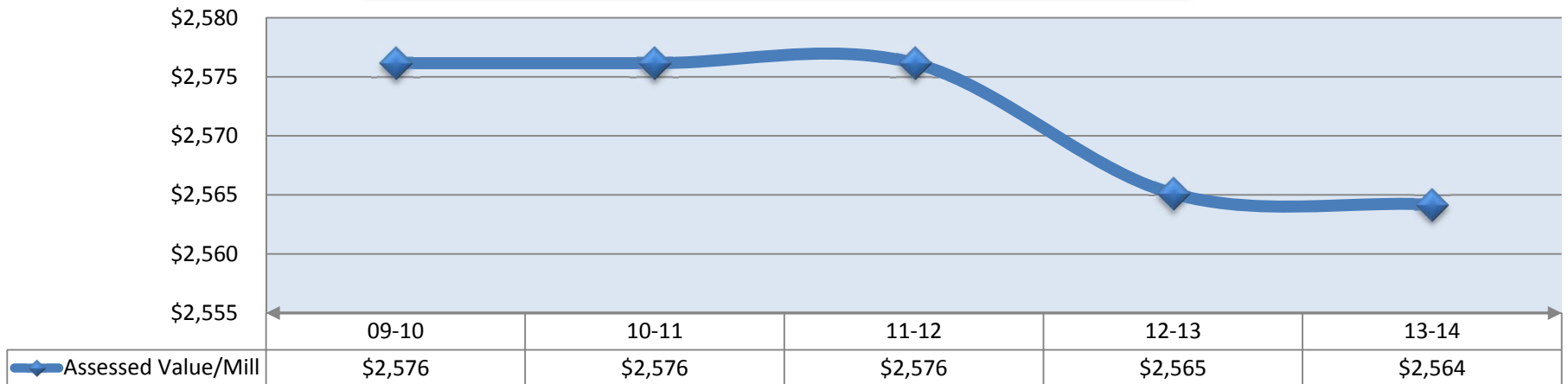
Source of Information: Beaver County of PA Real Property Assessed Values Website/Annual Audits



## Actual Dollars Collected - Darlington Borough

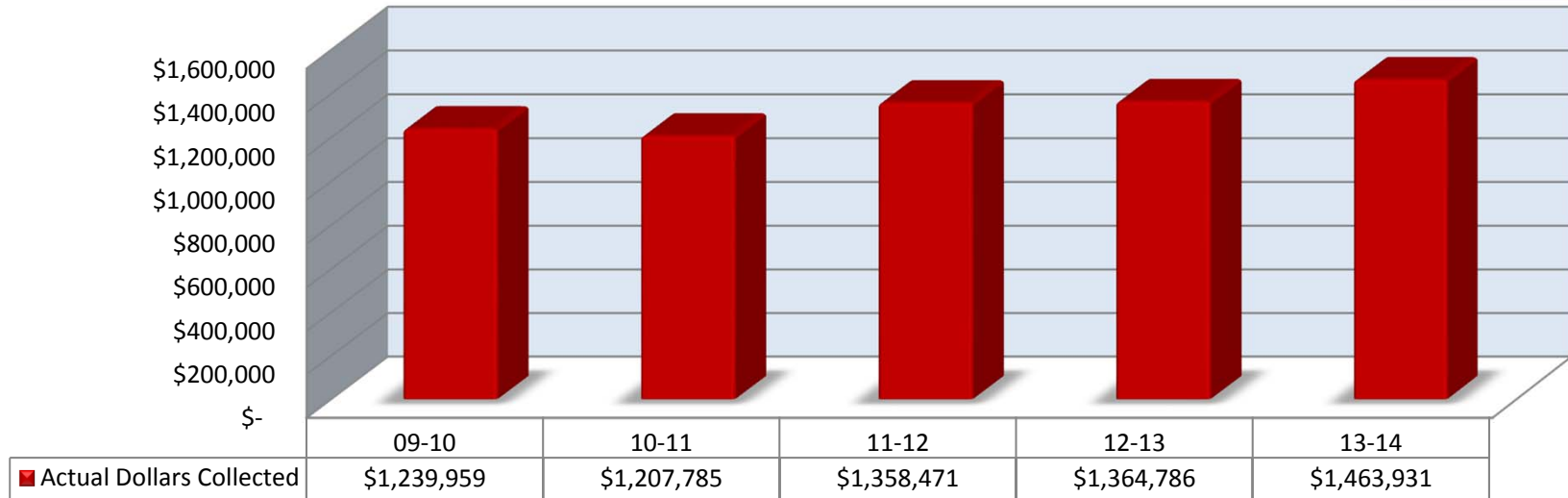


## Dollar Value of 1 Mill - Darlington Borough

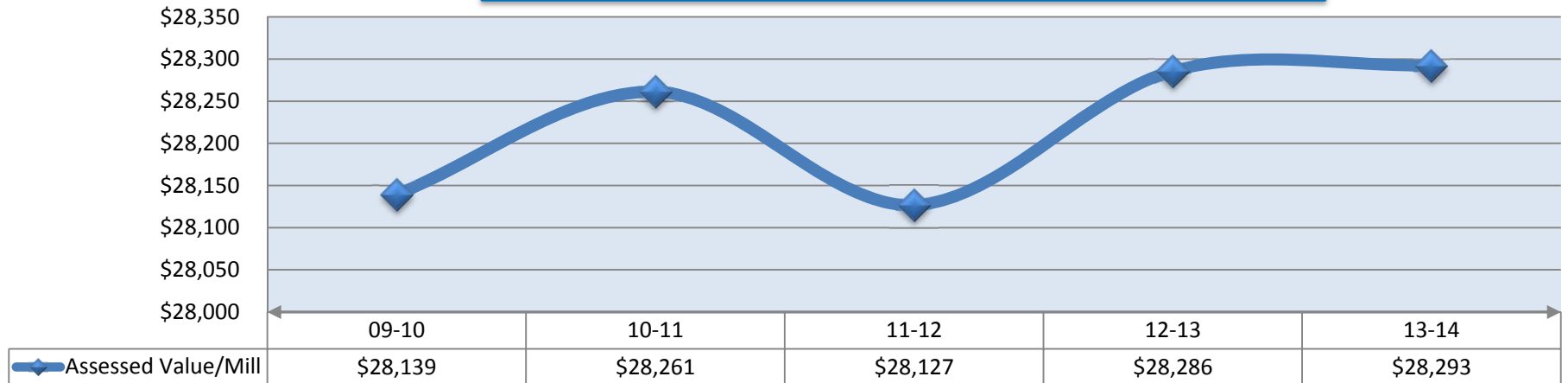


Source of Information: Beaver County of PA Real Property Assessed Values Website/Annual Audits

## Actual Dollars Collected - Darlington Township

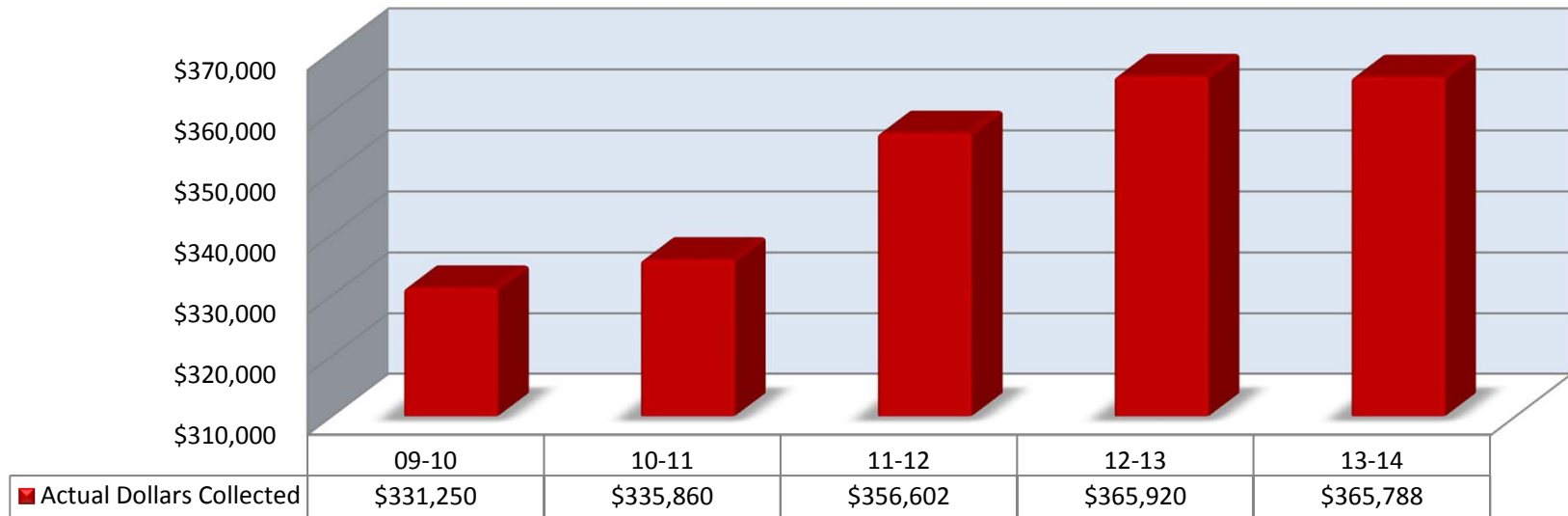


## Dollar Value of 1 Mill - Darlington Township

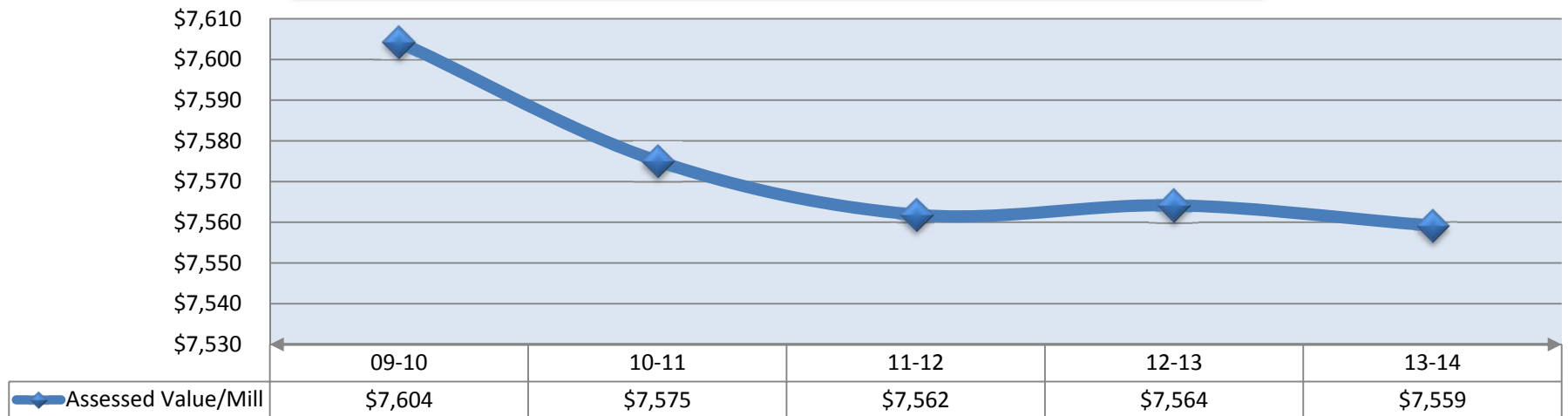


Source of Information: Beaver County of PA Real Property Assessed Values Website/Annual Audits

## Actual Dollars Collected - Patterson Heights Borough

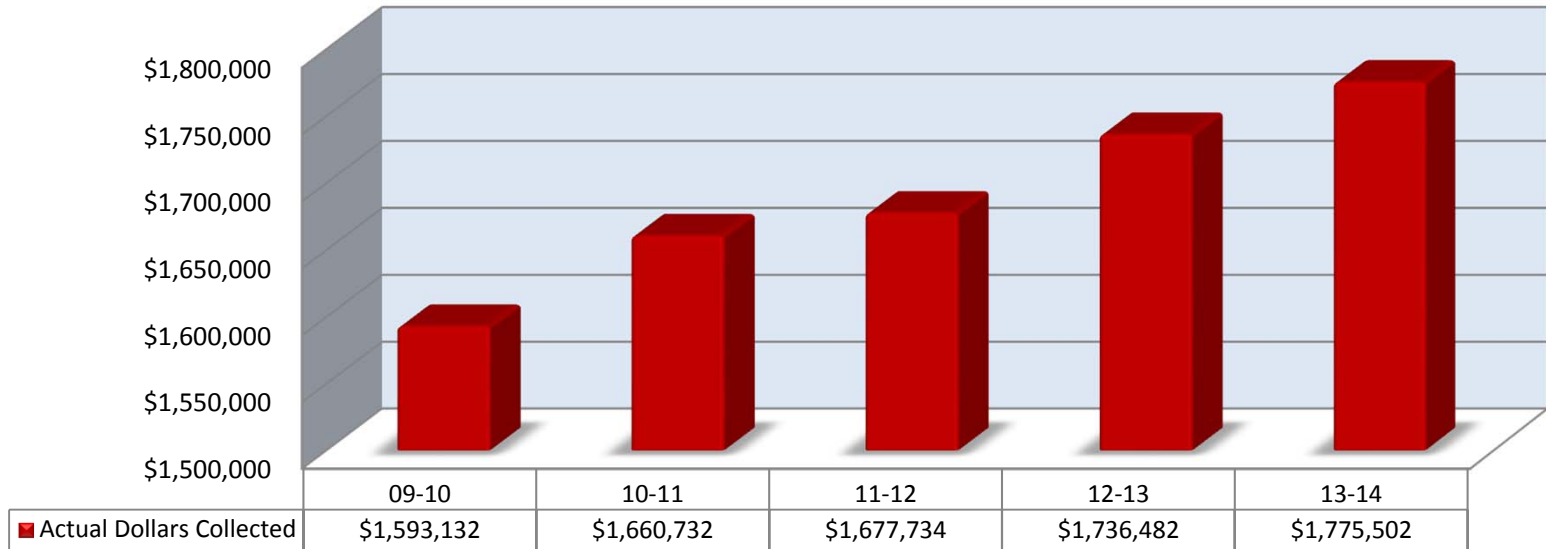


## Dollar Value of 1 Mill - Patterson Heights Borough

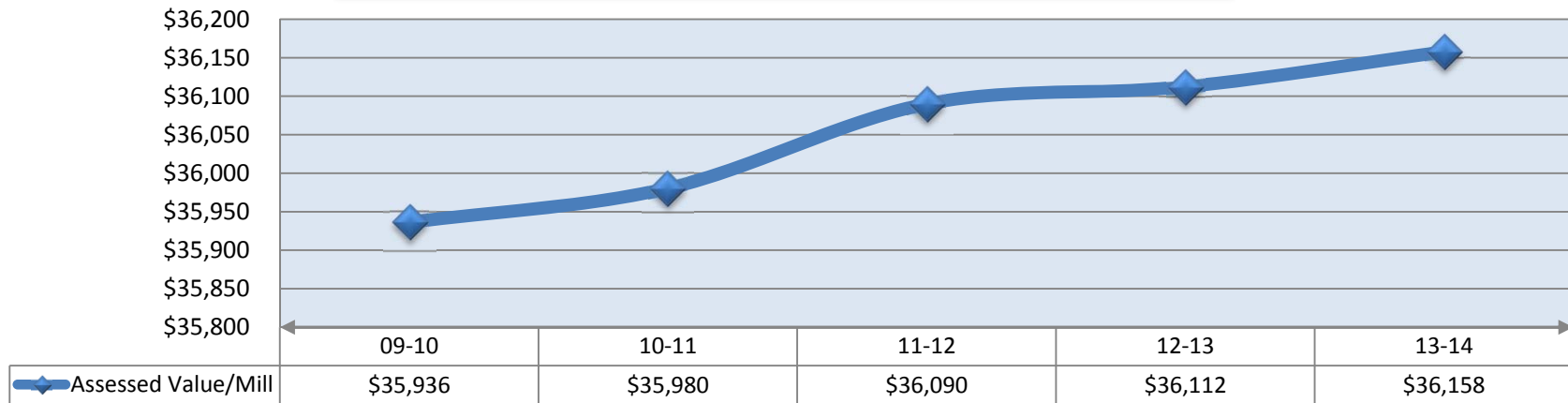


Source of Information: Beaver County of PA Real Property Assessed Values Website/Annual Audits

## Actual Dollars Collected - Patterson Township



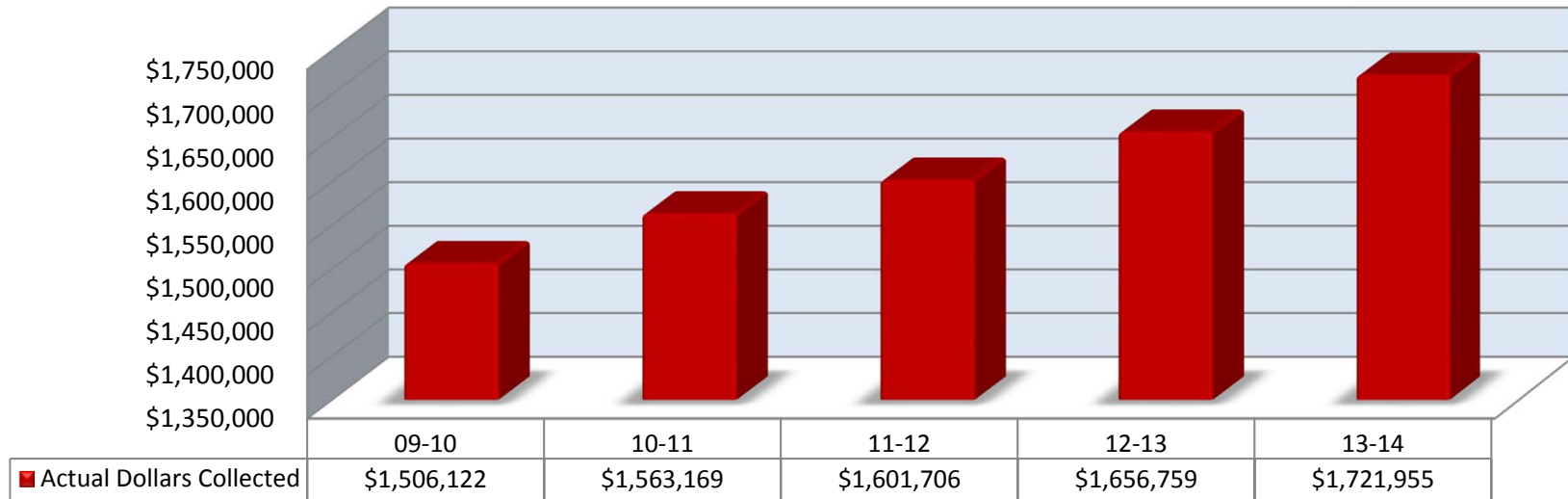
## Dollar Value of 1 Mill - Patterson Township



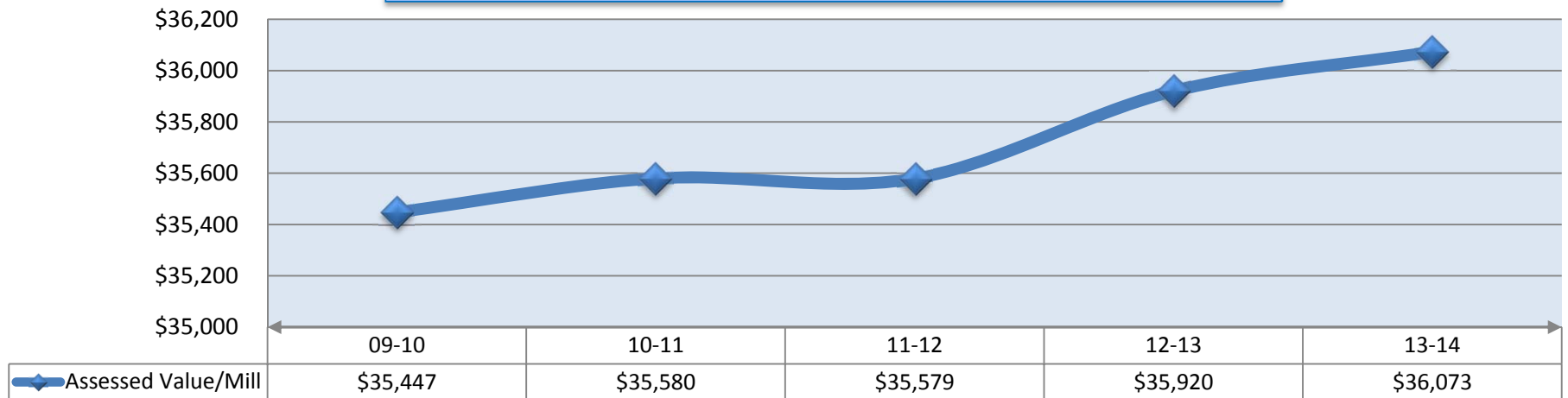
Source of Information: Beaver County of PA Real Property Assessed Values Website/Annual Audits



## Actual Dollars Collected - South Beaver Township

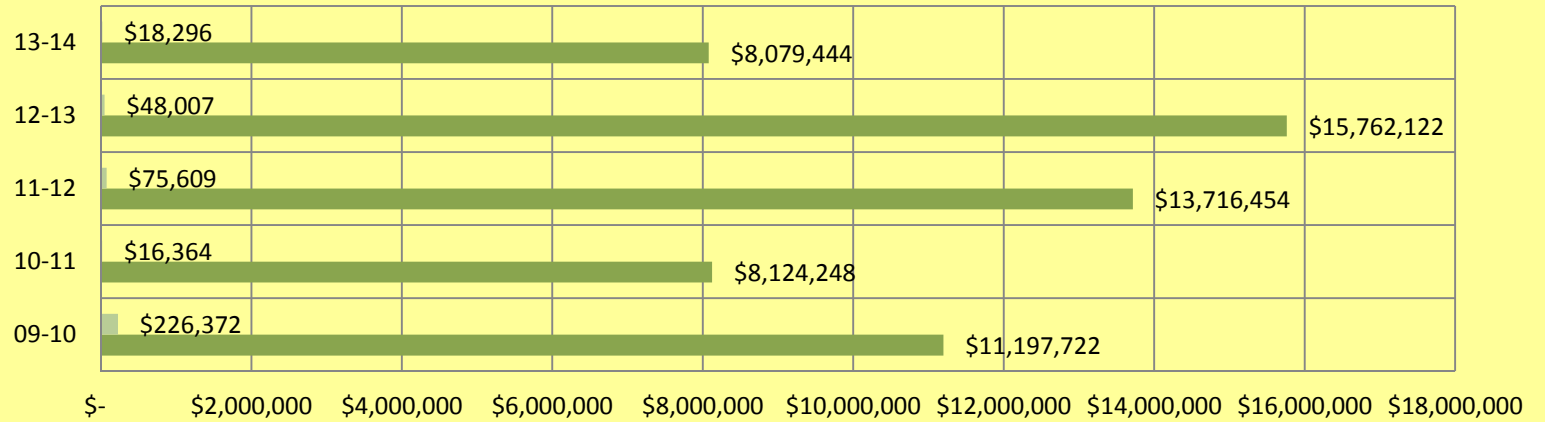


## Dollar Value of 1 Mill - South Beaver Township

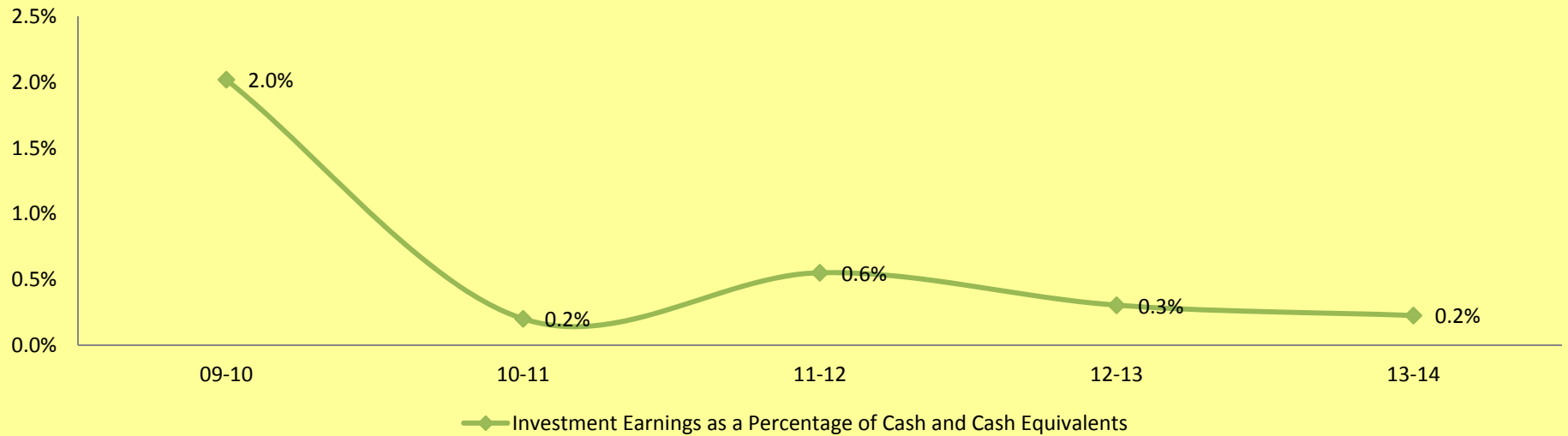


Source of Information: Beaver County of PA Real Property Assessed Values Website/Annual Audits

## Investment Earnings - District-Wide



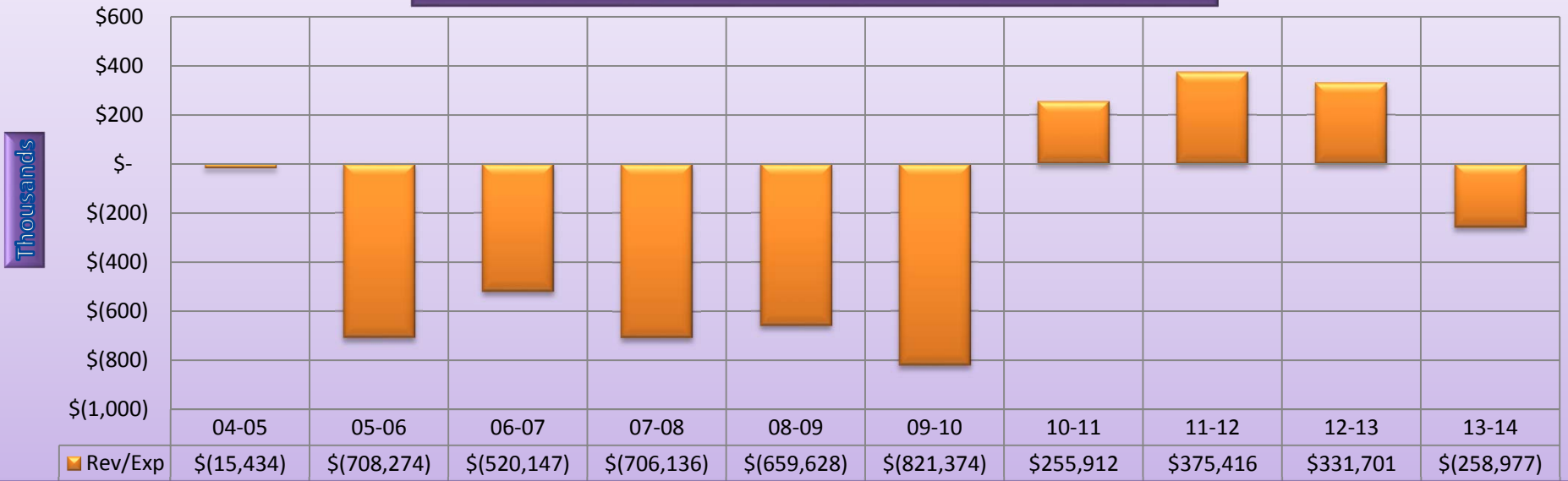
	09-10	10-11	11-12	12-13	13-14
Interest Earned	\$226,372	\$16,364	\$75,609	\$48,007	\$18,296
Average Cash and Investments	\$11,197,722	\$8,124,248	\$13,716,454	\$15,762,122	\$8,079,444



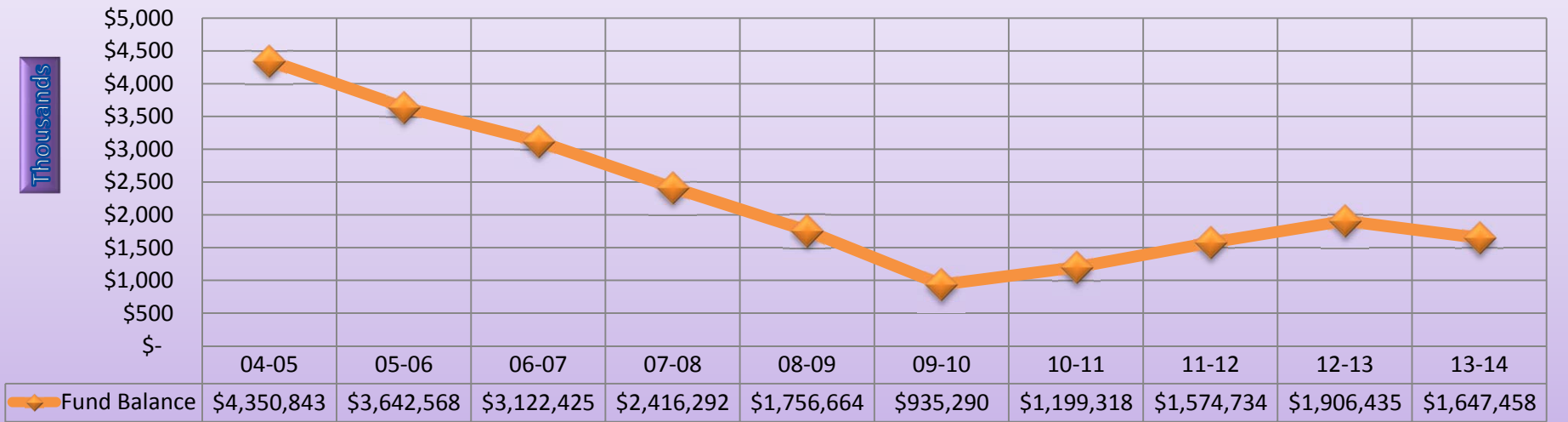
Source of Information: Annual Audits



## General Fund Net Change in Fund Balance



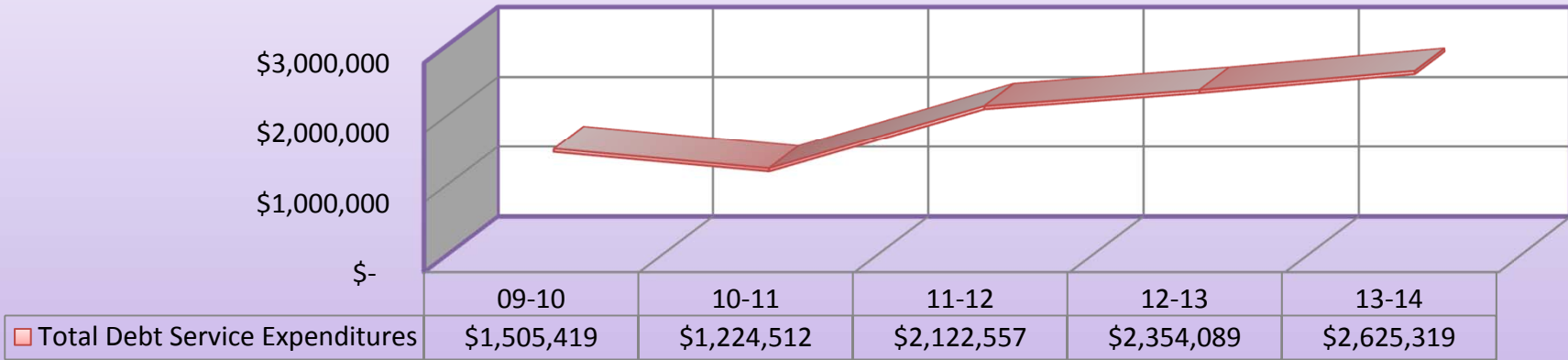
## General Fund Balance History



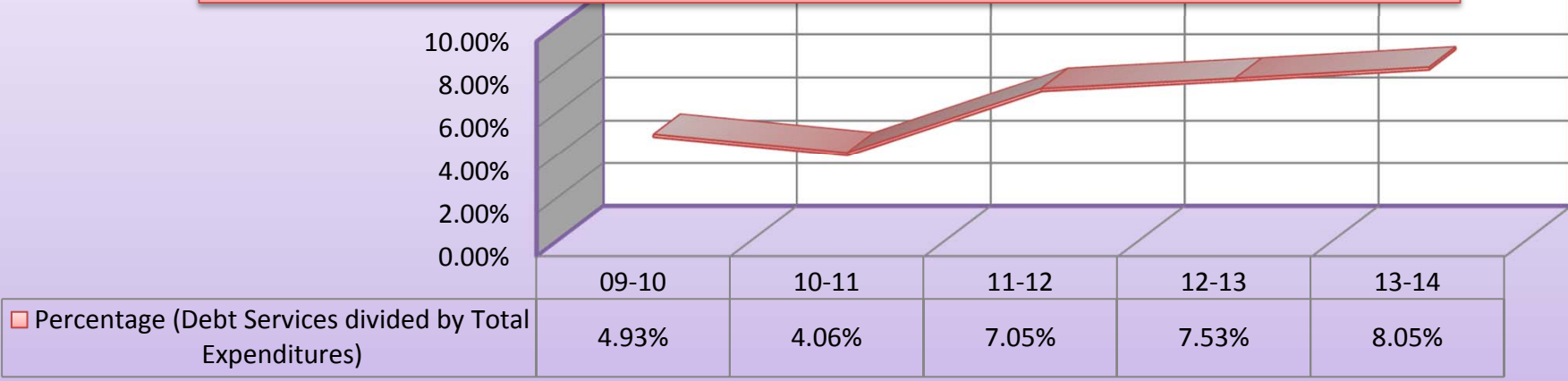
Source of Information: Annual Audit Report



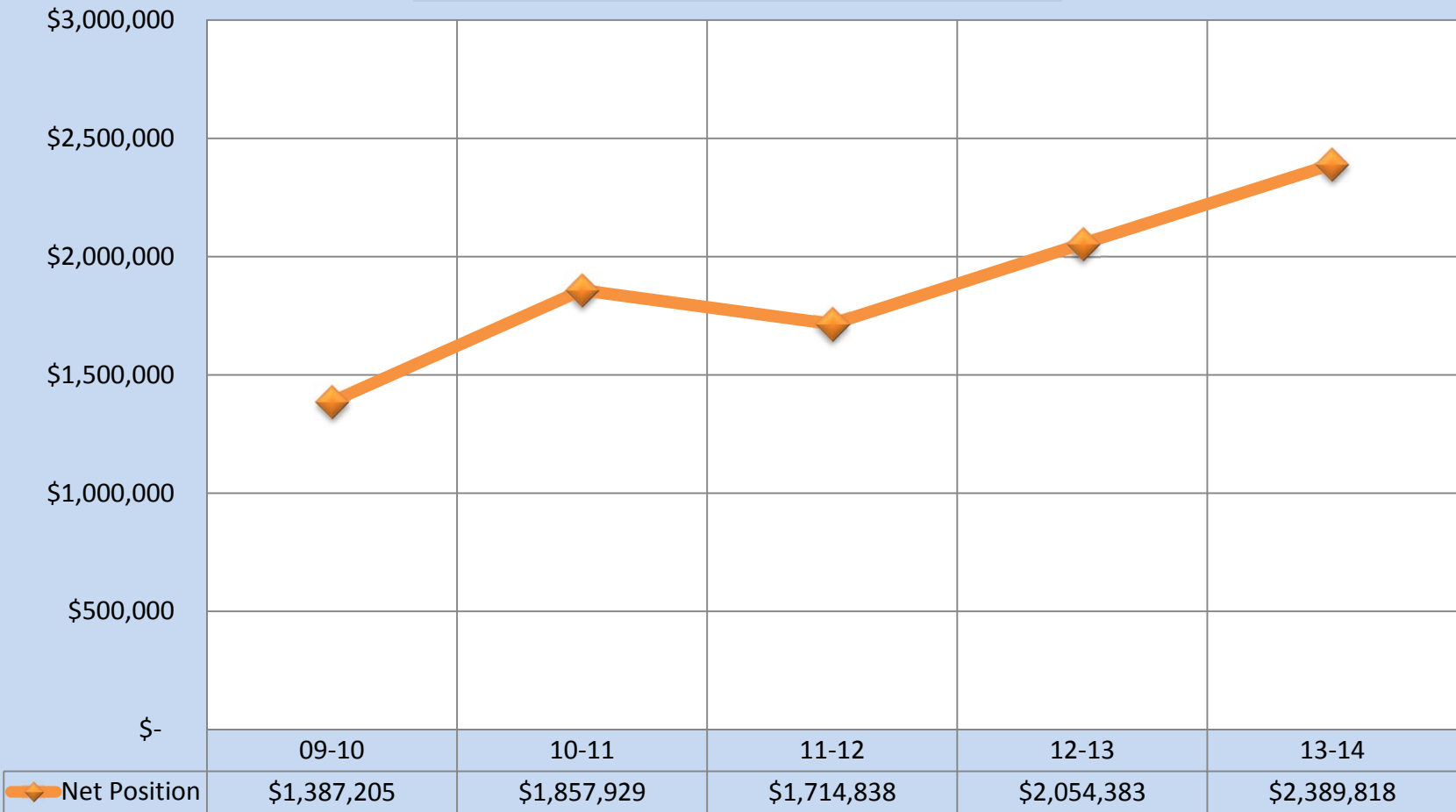
## General Fund Debt Service - Total Expenditures



## General Fund Debt Service - Total Expenditures as a Percentage of Total Expenditures



## Health Fund Net Position History

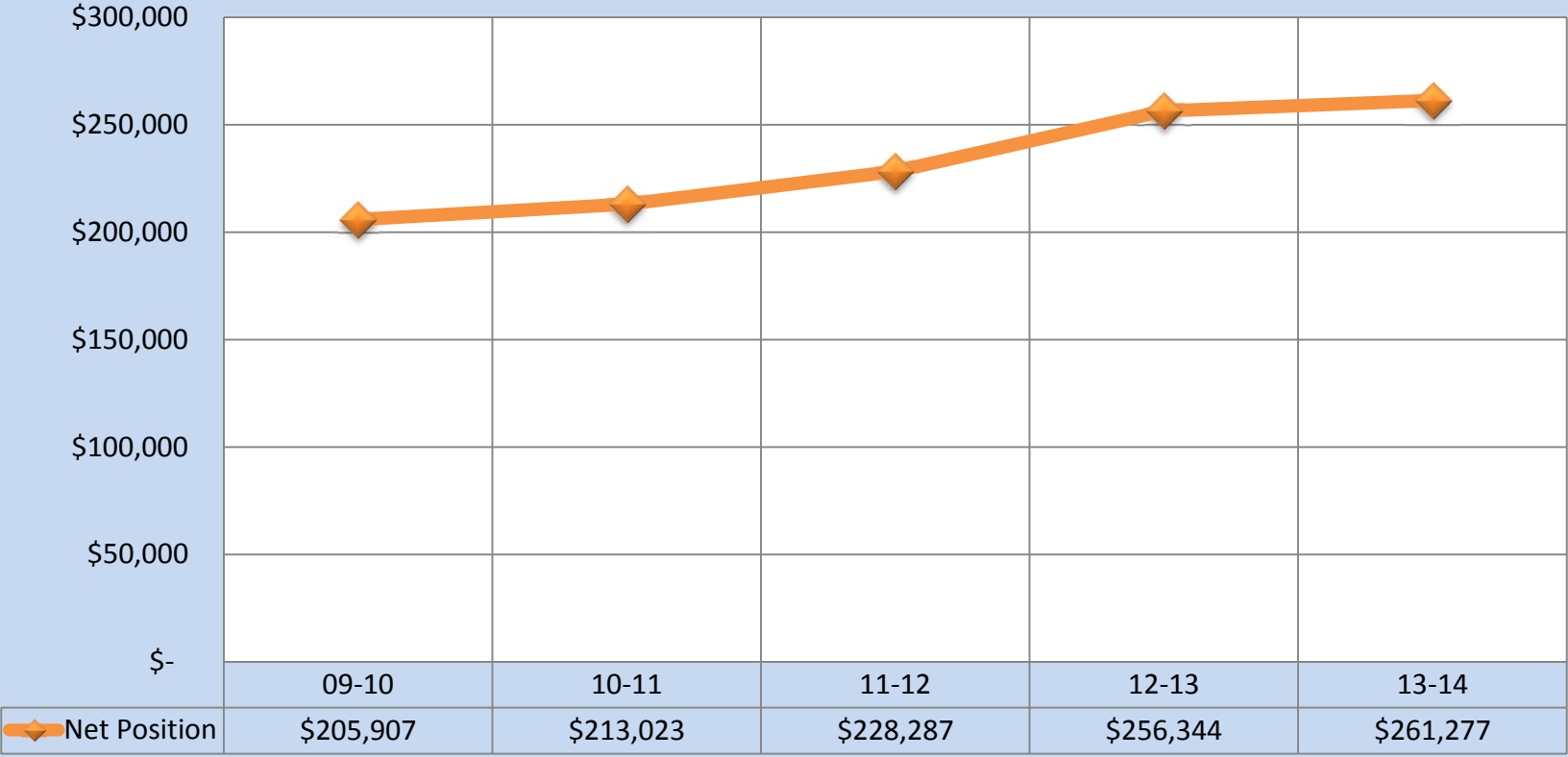


*Note: The District actuary determined this fund should maintain a balance of \$2,656,501. The fund is currently \$(266,683) short of the recommended balance.*

Source of Information: Annual Audit Report



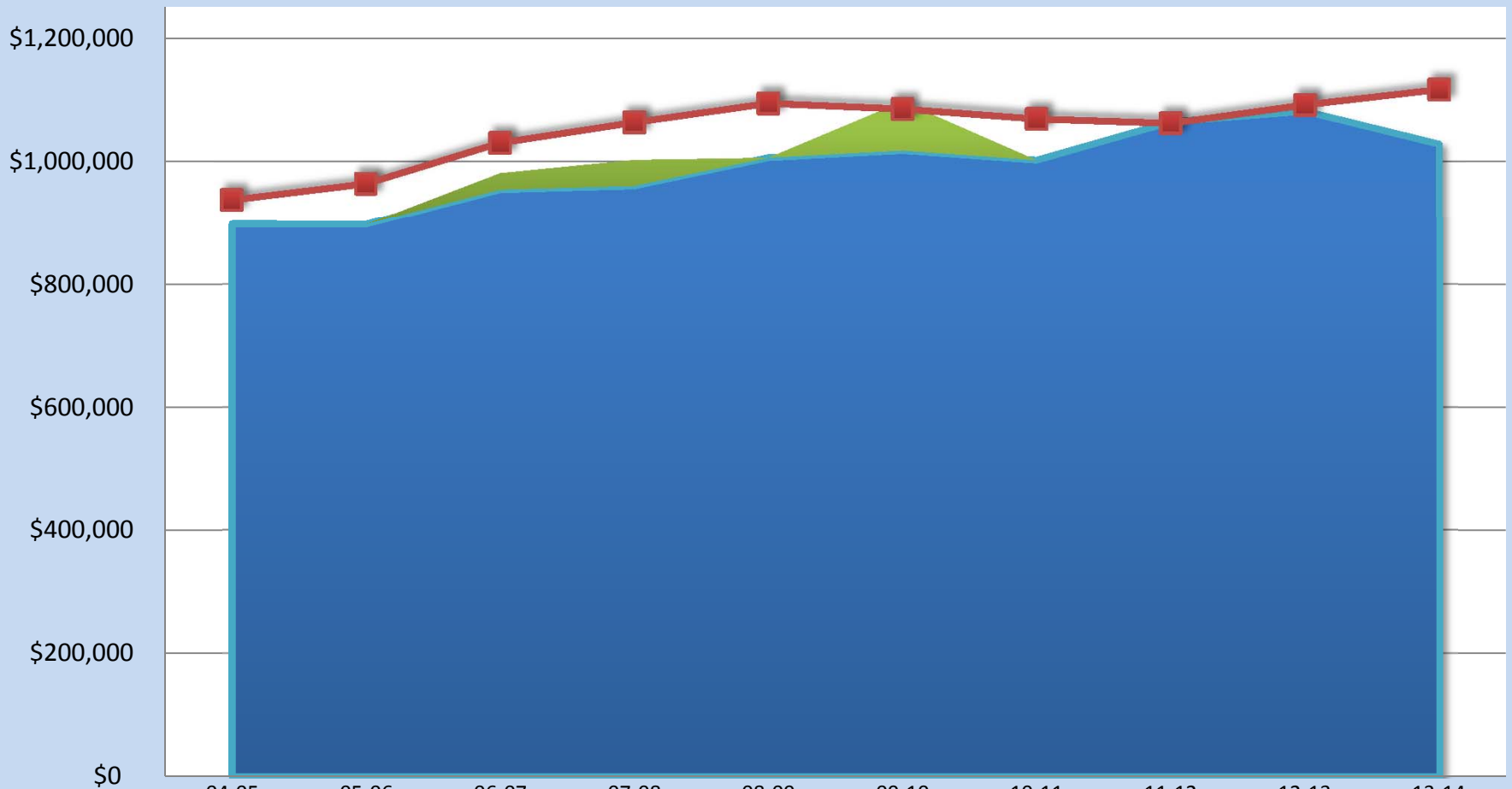
### Dental Fund Net Position History



Source of Information: Annual Audit Reports



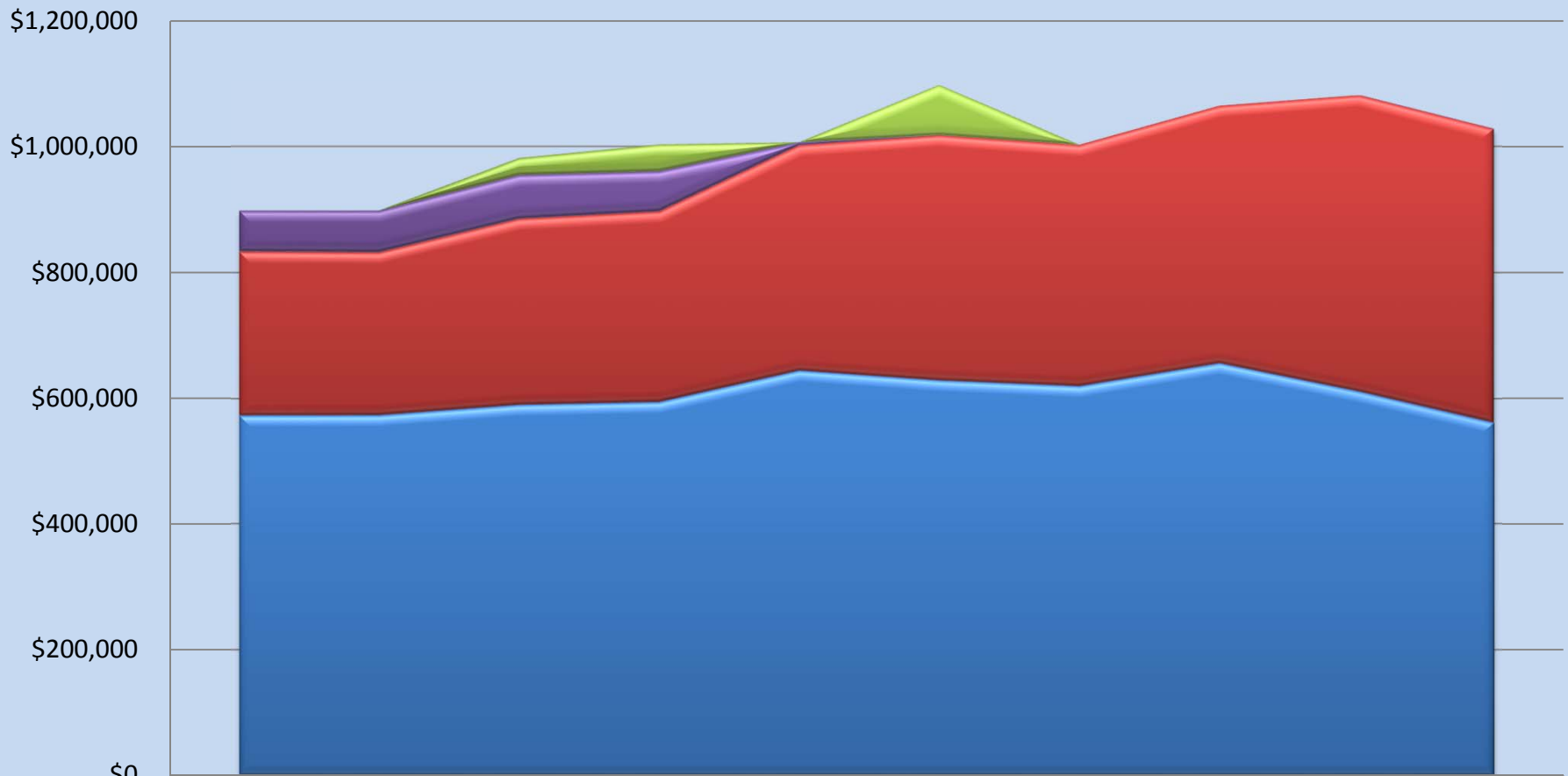
## Cafeteria Fund Revenue vs. Expenses



	04-05	05-06	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14
Transfers	\$0	\$0	\$26,763	\$42,017	\$0	\$79,275	\$0	\$0	\$0	\$0
Revenue	\$898,764	\$898,643	\$955,145	\$961,325	\$1,006,917	\$1,018,568	\$1,003,009	\$1,064,797	\$1,081,990	\$1,028,715
Expenditures	\$938,356	\$964,667	\$1,030,713	\$1,063,852	\$1,094,541	\$1,085,370	\$1,069,425	\$1,062,409	\$1,092,124	\$1,117,038

Source of Information: Annual Audit Report

## Cafeteria Revenue by Source



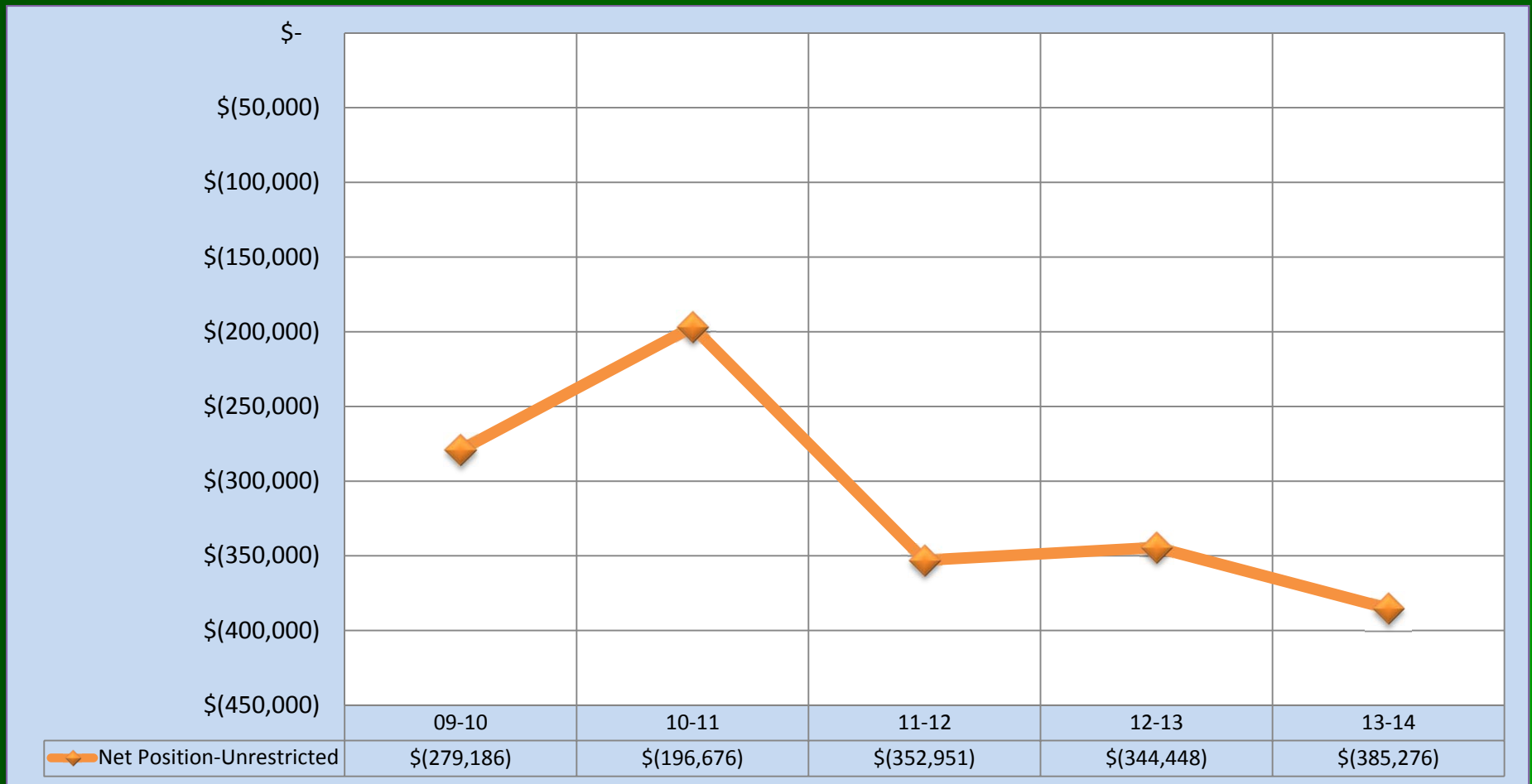
	04-05	05-06	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14
■ Transfers	\$0	\$0	\$26,763	\$42,017	\$0	\$79,275	\$0	\$0	\$0	\$0
■ Other	\$64,359	\$65,773	\$69,068	\$63,450	\$4,198	\$169	\$0	\$0	\$232	\$408
■ Subsidies	\$260,941	\$258,910	\$295,549	\$302,909	\$357,728	\$389,082	\$382,831	\$407,990	\$470,154	\$466,336
■ Sales	\$573,464	\$573,960	\$590,528	\$594,966	\$644,991	\$629,317	\$620,178	\$656,807	\$611,604	\$561,971

Source of Information: Annual Audit Report



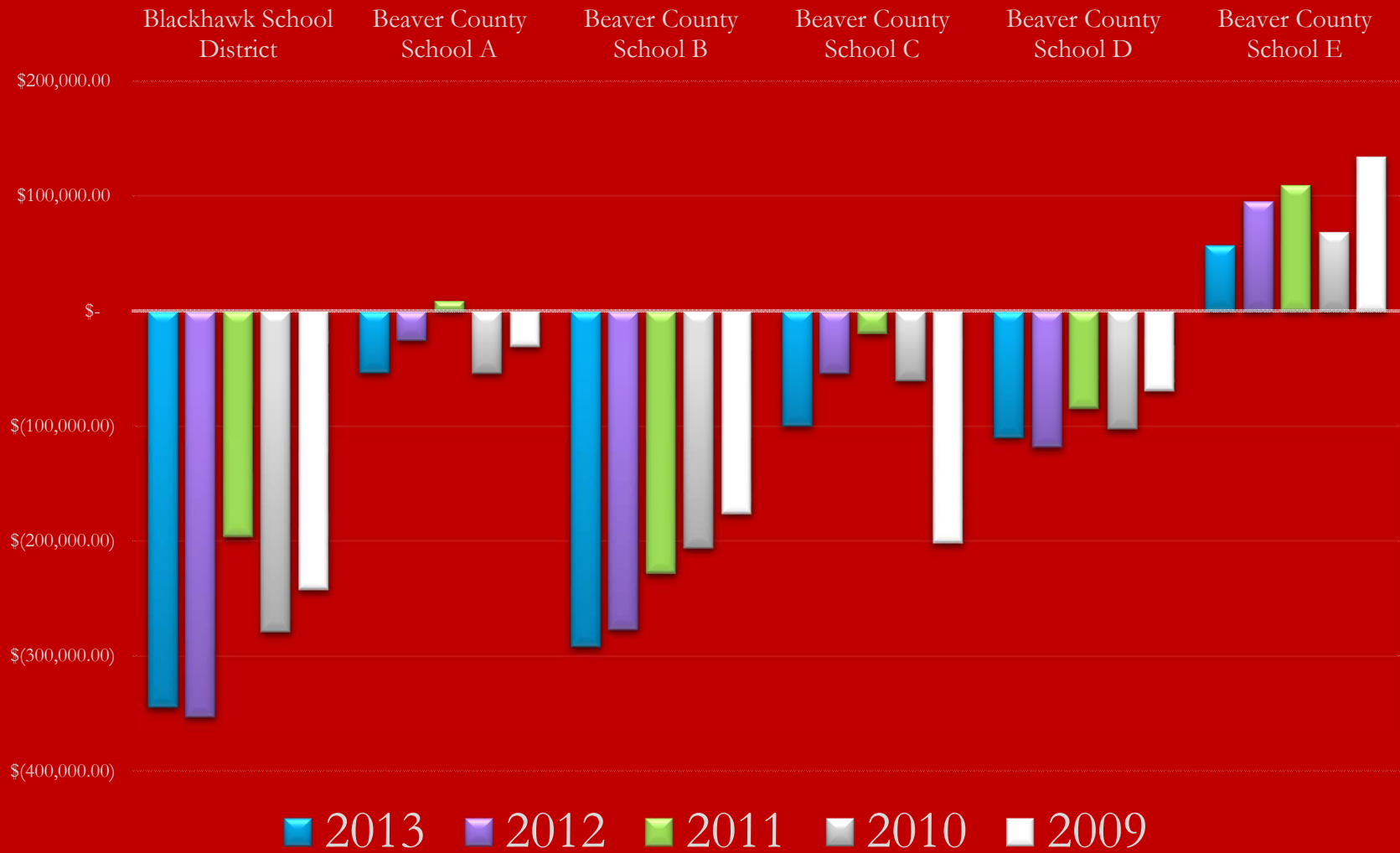


## CAFETERIA NET POSITION (IGNORING FIXED ASSETS)



Source of Information: Annual Audit Report

## Blackhawk Cafeteria Net Position (Ignoring Fixed Assets) - Compared to 5 Beaver County Schools

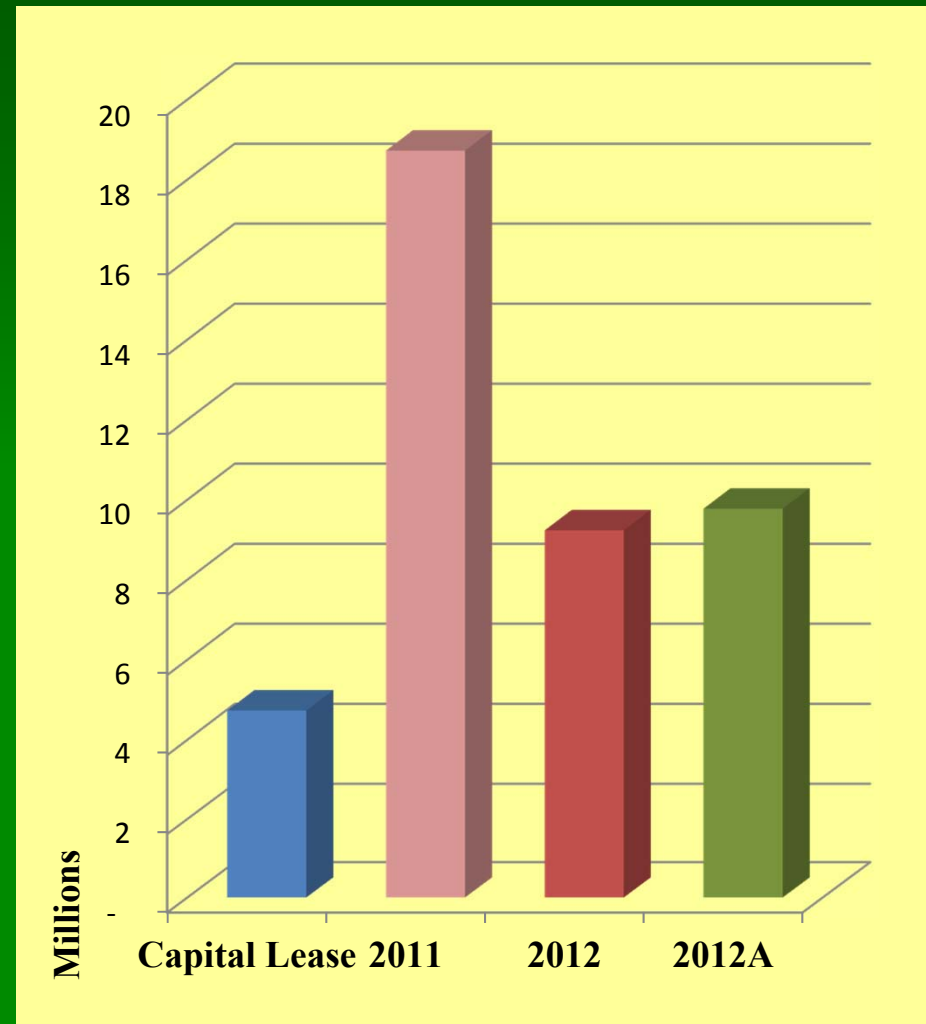


Source of Information: Annual Audit Reports



# Debt Analysis

- **Bonds – the District has an outstanding principal balance of \$37,735,000**
- **Capital Lease - the District has an outstanding principal balance of \$4,728,085**
- **Comp Abs-\$658,153**



# Peer Group Comparison Data



## BLACKHAWK SCHOOL DISTRICT PEER GROUP ANALYSIS

WE AT COTTRILL ARBUTINA, CERTIFIED PUBLIC ACCOUNTANTS, ARE PLEASED TO PROVIDE YOU WITH THIS INFORMATIONAL DOCUMENT CONTAINING A REGIONAL PEER GROUP ANALYSIS FOR YOUR SCHOOL DISTRICT. THE INFORMATION IN THIS REPORT WAS OBTAINED FROM THE PENNSYLVANIA DEPARTMENT OF EDUCATION'S WEBSITE AND WE MAKE NO REPRESENTATION WITH REGARDS TO THE ACCURACY OR SUFFICIENCY OF THE DATA PROVIDED.

WE DETERMINED YOUR PEER GROUP BASED ON THE MARKET VALUE PERSONAL INCOME RATIO (MVPI RATIO) AND TOTAL EXPENDITURES OF EACH DISTRICT IN YOUR PEER GROUP AS OF JUNE 30, 2012.

ALTHOUGH WE PROVIDE THIS ANALYSIS, THE USE OF PEER ANALYSIS REMAINS A VERY CONTROVERSIAL SUBJECT. IN PARTICULAR, NOT EVERY SCHOOL DISTRICT REFLECTED IN THIS ANALYSIS OFFERS THE EDUCATIONAL PRODUCTS, SERVICES, OR LEVEL OF SERVICES THAT YOU PROVIDE TO YOUR STUDENTS, NOR HAS THE SAME NUMBER OF BUILDINGS, ETC. SUCH DIFFERENCES, ALONG WITH DIFFERENCES IN STRATEGIC OBJECTIVES AND OVERALL MANAGEMENT PHILOSOPHIES MUST BE TAKEN INTO ACCOUNT WHEN MAKING ANY ASSET PEER COMPARISONS.

THIS DOCUMENT IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY FOR THE USE OF THE SCHOOL BOARD AND BLACKHAWK SCHOOL DISTRICT.

# Peer Group Comparison Data

**\* DOES NOT INCLUDE 2013-2014 DATA AS  
IT IS UNAVAILABLE UNTIL THE SPRING**





## Blackhawk's Peer Group-Total Expenditures and MVPI Ratio\*

\* The Market Value Personal Income Ratio (MVPI Ratio) represents the combined market value and income wealth for each pupil in a district. A low MVPI ratio would indicate that a district was affluent.

### Peer Group

	School District - Peer Group	Total Expenditures	MV / PI Aid Ratio	2012-2013 ADM
1	Wyoming Area SD	\$ 28,557,973	0.6097	2,499
2	Harbor Creek SD	\$ 28,799,115	0.5687	2,083
3	General McLane SD	\$ 28,943,278	0.5770	2,170
4	Juniata County SD	\$ 30,852,960	0.5871	3,013
5	<b>Blackhawk SD</b>	<b>\$ 31,271,817</b>	<b>0.5735</b>	<b>2,604</b>
6	South Butler County SD	\$ 32,240,443	0.5152	2,689
7	West Perry SD	\$ 33,326,696	0.5928	2,642
8	Grove City Area SD	\$ 33,875,292	0.6095	2,211
9	Hopewell Area SD	\$ 34,803,421	0.6107	2,368
10	Lehigh Area SD	\$ 34,887,169	0.5912	2,455

### County Group

	School District - County Group	Total Expenditures	MV / PI Aid Ratio	2012-2013 ADM
1	Aliquippa SD	\$ 20,641,113	0.7727	1,314
2	Ambridge Area SD	\$ 38,772,907	0.6063	2,886
3	Beaver Area SD	\$ 26,092,350	0.5530	2,112
4	Big Beaver Falls Area SD	\$ 24,106,011	0.7652	1,737
5	<b>Blackhawk SD</b>	<b>\$ 31,271,817</b>	<b>0.5735</b>	<b>2,604</b>
6	Central Valley SD	\$ 30,327,712	0.5163	2,480
7	Freedom Area SD	\$ 17,961,412	0.6520	1,577
8	Hopewell Area SD	\$ 34,803,421	0.6107	2,368
9	Midland Borough SD	\$ 5,361,343	0.8250	450
10	New Brighton Area SD	\$ 20,730,094	0.7796	1,627
11	Riverside Beaver County SD	\$ 21,094,222	0.6514	1,611
12	Rochester Area SD	\$ 14,478,339	0.7167	874
13	South Side Area SD	\$ 24,294,137	0.6138	1,211
14	Western Beaver County SD	\$ 11,344,524	0.6816	788

# Blackhawk-Total Expenditures Per Average Daily Membership

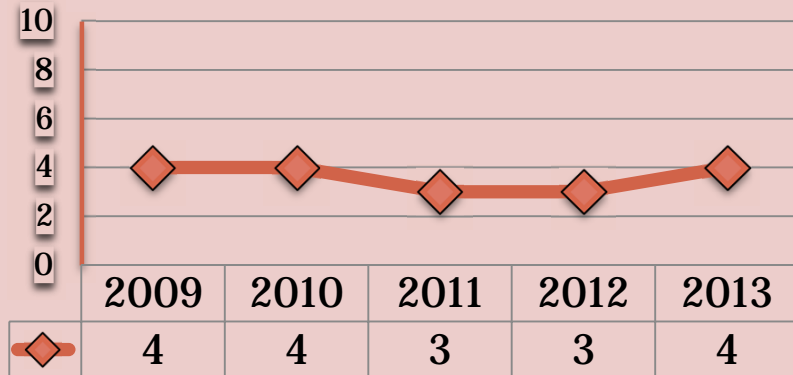
## 2013 Detail

## Peer Group

## 5-Year Comparison

	School District	Te Per ADM
1	Juniata County SD	\$ 10,240
2	Wyoming Area SD	\$ 11,428
3	South Butler County SD	\$ 11,991
4	<b>Blackhawk SD</b>	<b>\$ 12,009</b>
5	West Perry SD	\$ 12,616
6	General McLane SD	\$ 13,338
7	Harbor Creek SD	\$ 13,829
8	Lehighon Area SD	\$ 14,210
9	Hopewell Area SD	\$ 14,696
10	Grove City Area SD	\$ 15,323

**Total Expenditures per Average Daily Membership**



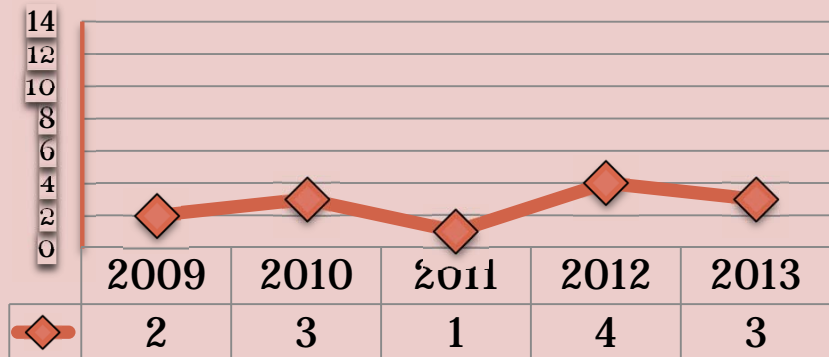
## 2013 Detail

## County Group

## 5-Year Comparison

	School District	TE Per ADM
1	Freedom Area SD	\$ 11,389
2	Midland Borough SD	\$ 11,926
3	<b>Blackhawk SD</b>	<b>\$ 12,009</b>
4	Central Valley SD	\$ 12,227
5	Beaver Area SD	\$ 12,354
6	New Brighton Area SD	\$ 12,737
7	Riverside Beaver County SD	\$ 13,093
8	Ambridge Area SD	\$ 13,433
9	Big Beaver Falls Area SD	\$ 13,875
10	Western Beaver County SD	\$ 14,399
11	Hopewell Area SD	\$ 14,696
12	Aliquippa SD	\$ 15,710
13	Rochester Area SD	\$ 16,574
14	South Side Area SD	\$ 20,069

**Total Expenditures per Average Daily Membership**



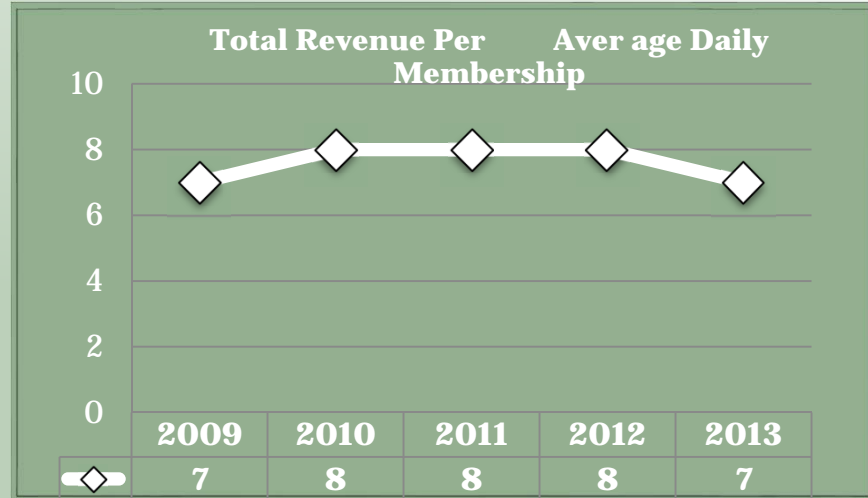
# Blackhawk-Total Revenue Per Average Daily Membership

2013 Detail

Peer Group

5-Year Comparison

	School District	TR per ADM
1	Grove City Area SD	\$15,976
2	Leighton Area SD	\$14,584
3	Hopewell Area SD	\$14,461
4	Harbor Creek SD	\$13,939
5	General McLane SD	\$13,618
6	West Perry SD	\$12,885
7	<b>Blackhawk SD</b>	<b>\$12,136</b>
8	South Butler County SD	\$12,068
9	Wyoming Area SD	\$11,770
10	Juniata County SD	\$10,571

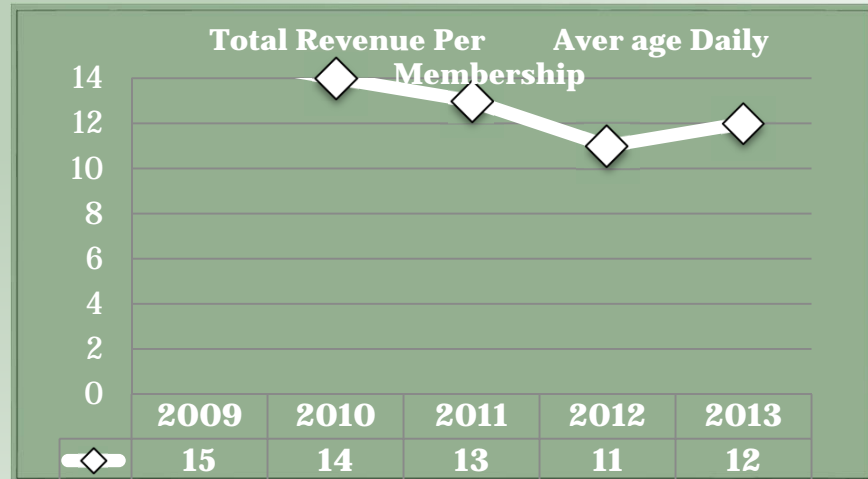


2013 Detail

County Group

5-Year Comparison

	School District	TR per ADM
1	South Side Area SD	\$17,334
2	Rochester Area SD	\$15,838
3	Aliquippa SD	\$15,340
4	Western Beaver County SD	\$14,691
5	Hopewell Area SD	\$14,461
6	Big Beaver Falls Area SD	\$14,364
7	Ambridge Area SD	\$14,053
8	Riverside Beaver County SD	\$13,478
9	New Brighton Area SD	\$12,713
10	Beaver Area SD	\$12,480
11	Central Valley SD	\$12,264
12	<b>Blackhawk SD</b>	<b>\$12,136</b>
13	Freedom Area SD	\$12,028
14	Midland Borough SD	\$10,818





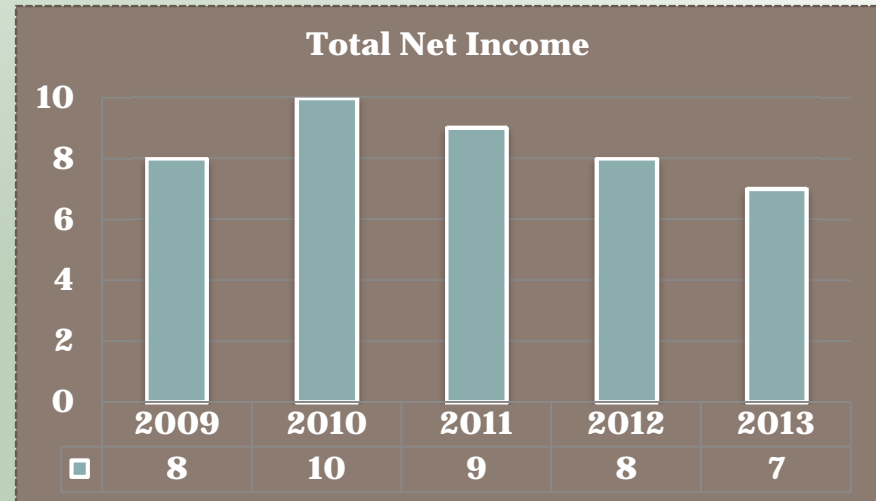
## Blackhawk-Total Net Income

### 2013 Detail

### Peer Group

### 5-Year Comparison

	School District	Net Income
1	Grove City Area SD	\$ 1,445,417
2	Juniata County SD	\$ 997,346
3	Lehigh Area SD	\$ 916,949
4	Wyoming Area SD	\$ 855,278
5	West Perry SD	\$ 710,271
6	General McLane SD	\$ 608,224
7	<b>Blackhawk SD</b>	<b>\$ 331,701</b>
8	Harbor Creek SD	\$ 229,672
9	South Butler County SD	\$ 206,526
10	Hopewell Area SD	\$ (558,309)

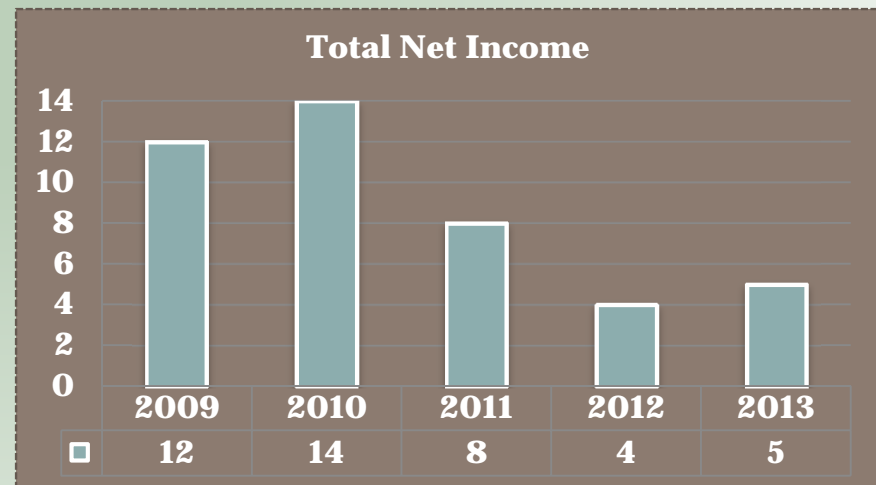


### 2013 Detail

### County Group

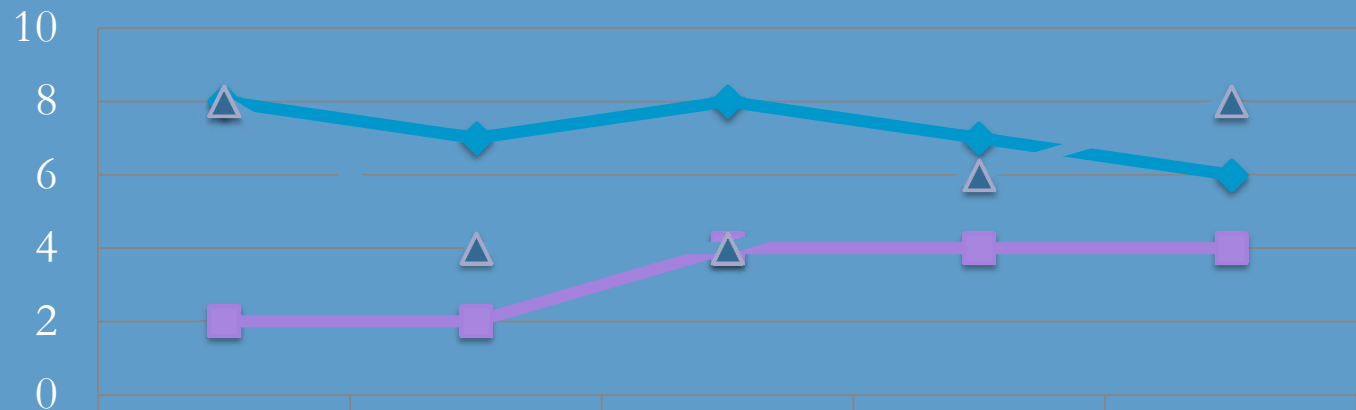
### 5-Year Comparison

	School District	Net Income
1	Ambridge Area SD	\$ 1,789,290
2	Freedom Area SD	\$ 1,008,232
3	Big Beaver Falls Area S	\$ 850,445
4	Riverside Beaver County	\$ 620,510
5	<b>Blackhawk SD</b>	<b>\$ 331,701</b>
6	Beaver Area SD	\$ 267,006
7	Western Beaver County	\$ 230,117
8	Central Valley SD	\$ 93,632
9	New Brighton Area SD	\$ (39,769)
10	Aliquippa SD	\$ (486,386)
11	Midland Borough SD	\$ (498,188)
12	Hopewell Area SD	\$ (558,309)
13	Rochester Area SD	\$ (643,039)
14	South Side Area SD	\$ (3,310,181)



# Blackhawk-Local, State, & Federal Revenue-*Peer* Group Ranking

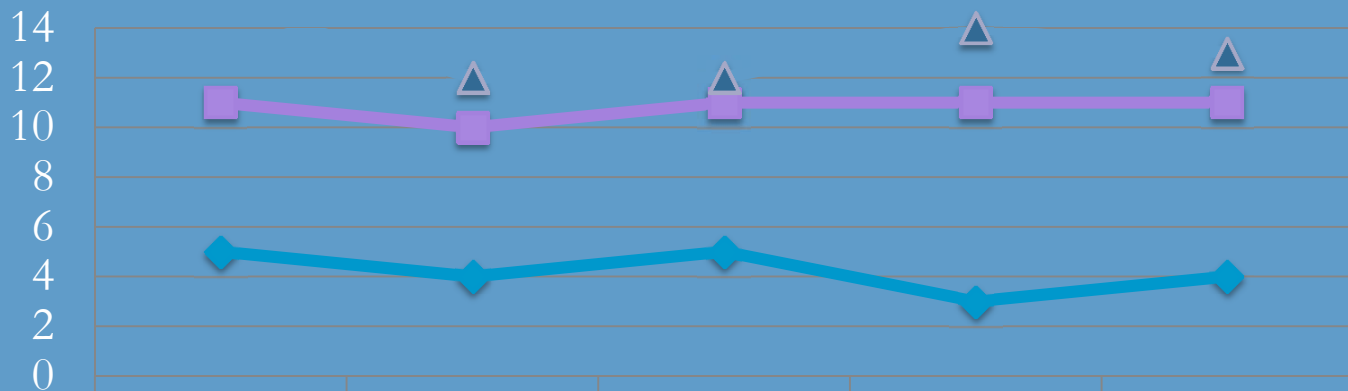
Local, State, & Federal Revenue



	2009	2010	2011	2012	2013
◆ Local % of Total Revenue	8	7	8	7	6
■ State % of Total Revenue	2	2	4	4	4
△ Federal % of Total Revenue	8	4	4	6	8

# Blackhawk-Local, State, & Federal Revenue-*County* Group Ranking

Local, State, & Federal Revenue

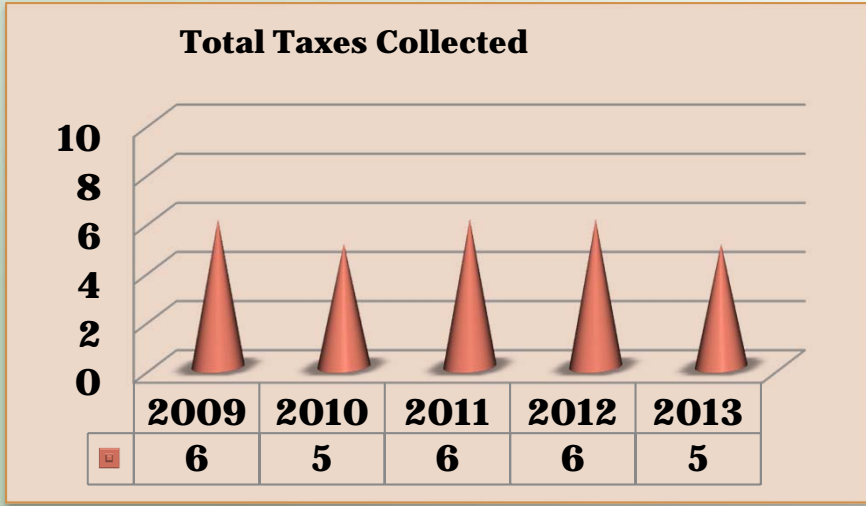


	2009	2010	2011	2012	2013
◆ Local % of Total Revenue	5	4	5	3	4
■ State % of Total Revenue	11	10	11	11	11
△ Federal % of Total Revenue	15	12	12	14	13

# Blackhawk- Total Taxes Collected

**2013 Detail**      **Peer Group**      **5-Year Comparison**

	School District	Total Taxes Collected
1	Wyoming Area SD	\$ 16,172,108
2	Harbor Creek SD	\$ 14,536,461
3	General McLane SD	\$ 12,009,326
4	Juniata County SD	\$ 14,340,562
5	<b>Blackhawk SD</b>	<b>\$ 16,225,984</b>
6	South Butler County SD	\$ 18,154,660
7	West Perry SD	\$ 16,554,133
8	Grove City Area SD	\$ 11,939,393
9	Hopewell Area SD	\$ 17,109,610
10	Lehigh Area SD	\$ 20,361,326



**2013 Detail**      **County Group**      **5-Year Comparison**

	School District	Total Taxes Collected
1	Ambridge Area SD	\$ 21,502,417
2	Hopewell Area SD	\$ 17,109,610
3	<b>Blackhawk SD</b>	<b>\$ 16,225,984</b>
4	Central Valley SD	\$ 15,943,393
5	Beaver Area SD	\$ 15,582,610
6	Riverside Beaver County SD	\$ 8,974,430
7	Big Beaver Falls Area SD	\$ 7,822,538
8	South Side Area SD	\$ 7,520,395
9	Freedom Area SD	\$ 6,817,505
10	Aliquippa SD	\$ 5,752,051
11	New Brighton Area SD	\$ 5,687,311
12	Rochester Area SD	\$ 4,358,498
13	Western Beaver County SD	\$ 3,550,245
14	Midland Borough SD	\$ 747,104



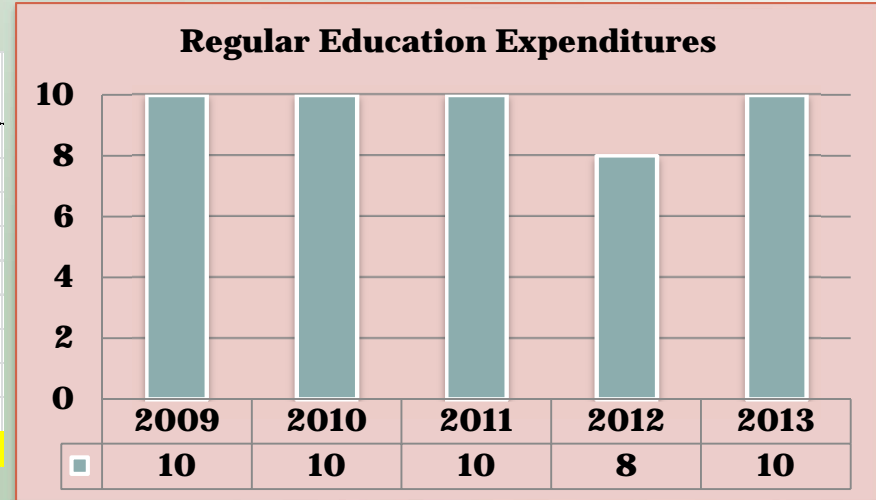
# Blackhawk- Regular Education Expenditures

2013 Detail

Peer Group

5-Year Comparison

	School District	Regular Education	% TE
1	General McLane SD	\$ 10,437,528	36.06%
2	Hopewell Area SD	\$ 13,018,522	37.41%
3	Grove City Area SD	\$ 12,706,254	37.51%
4	West Perry SD	\$ 13,041,359	39.13%
5	South Butler County SD	\$ 12,948,446	40.16%
6	Harbor Creek SD	\$ 11,594,953	40.26%
7	Juniata County SD	\$ 12,892,143	41.79%
8	Lehigh Area SD	\$ 14,780,258	42.37%
9	Wyoming Area SD	\$ 12,526,795	43.86%
10	<b>Blackhawk SD</b>	<b>\$ 13,914,216</b>	<b>44.49%</b>

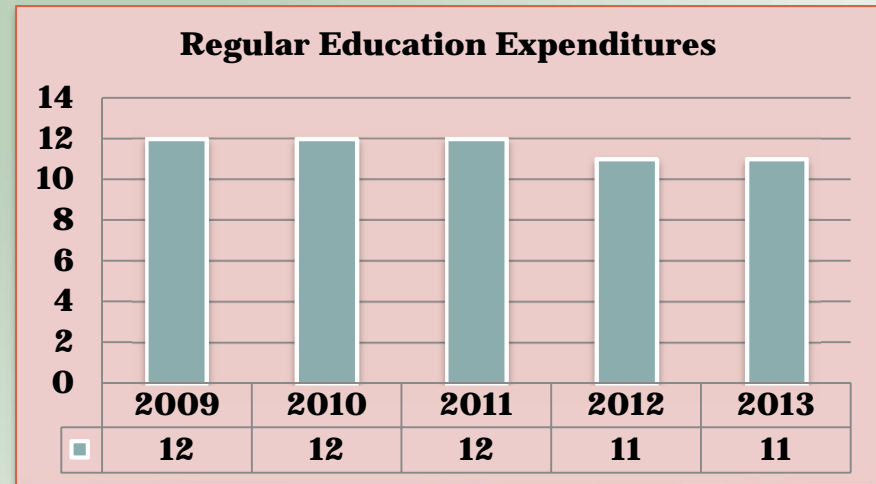


2013 Detail

County Group

5-Year Comparison

	School District	Regular Education	% TE
1	Aliquippa SD	\$ 7,235,444	35.05%
2	Western Beaver County SD	\$ 4,141,215	36.50%
3	Hopewell Area SD	\$ 13,018,522	37.41%
4	Beaver Area SD	\$ 10,078,747	38.63%
5	South Side Area SD	\$ 9,431,057	38.82%
6	Ambridge Area SD	\$ 15,542,842	40.09%
7	Big Beaver Falls Area SD	\$ 9,784,115	40.59%
8	New Brighton Area SD	\$ 8,421,922	40.63%
9	Rochester Area SD	\$ 5,996,758	41.42%
10	Riverside Beaver County SD	\$ 9,082,801	43.06%
11	<b>Blackhawk SD</b>	<b>\$ 13,914,216</b>	<b>44.49%</b>
12	Freedom Area SD	\$ 8,287,740	46.14%
13	Central Valley SD	\$ 14,228,841	46.92%
14	Midland Borough SD	\$ 2,893,898	53.98%



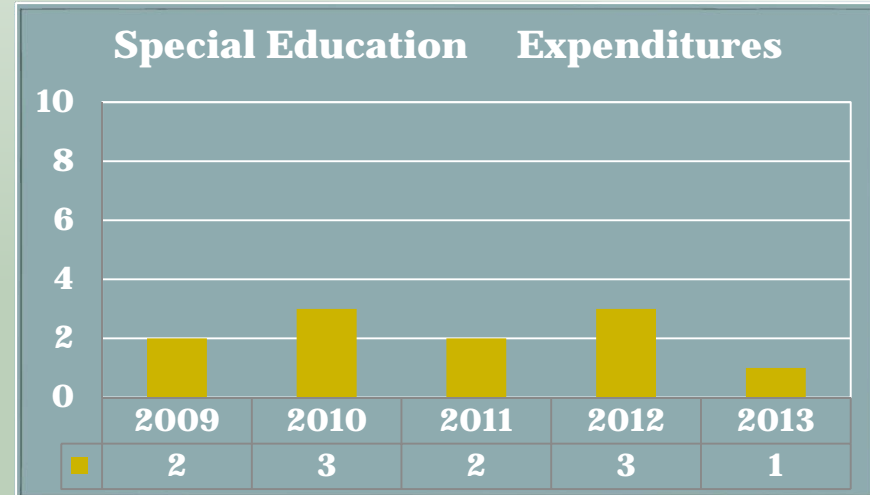
# Blackhawk- Special Education Expenditures

2013 Detail

Peer Group

5-Year Comparison

	School District	Special Education	% TE
1	Blackhawk SD	\$ 3,067,934	9.81%
2	South Butler County SD	\$ 3,174,943	9.85%
3	General McLane SD	\$ 3,037,587	10.49%
4	Juniata County SD	\$ 3,355,217	10.87%
5	Harbor Creek SD	\$ 3,150,643	10.94%
6	Hopewell Area SD	\$ 3,910,119	11.23%
7	West Perry SD	\$ 4,051,562	12.16%
8	Wyoming Area SD	\$ 3,496,586	12.24%
9	Lehigh Area SD	\$ 5,108,872	14.64%
10	Grove City Area SD	\$ 6,858,456	20.25%

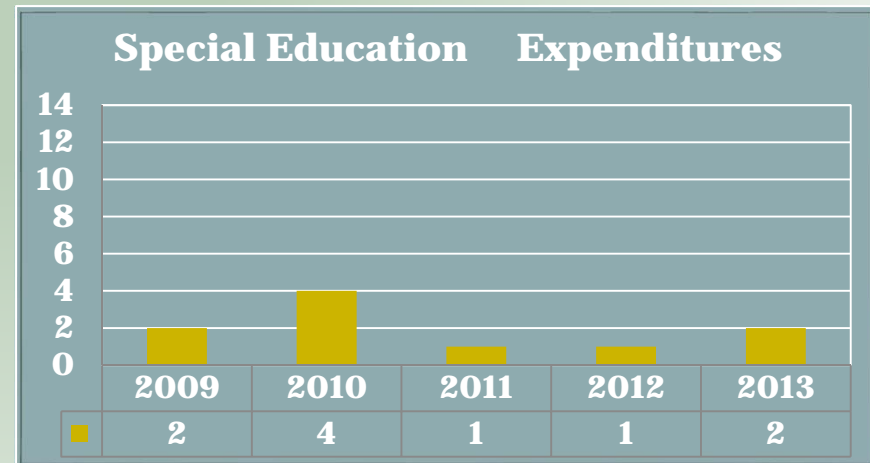


2013 Detail

County Group

5-Year Comparison

	School District	Special Education	% TE
1	South Side Area SD	\$ 2,251,046	9.27%
2	Blackhawk SD	\$ 3,067,934	9.81%
3	Central Valley SD	\$ 3,069,981	10.12%
4	Beaver Area SD	\$ 2,699,707	10.35%
5	Riverside Beaver County SD	\$ 2,237,904	10.61%
6	Hopewell Area SD	\$ 3,910,119	11.23%
7	Big Beaver Falls Area SD	\$ 2,883,387	11.96%
8	Freedom Area SD	\$ 2,186,460	12.17%
9	Western Beaver County SD	\$ 1,432,146	12.62%
10	Rochester Area SD	\$ 1,905,491	13.16%
11	New Brighton Area SD	\$ 2,811,217	13.56%
12	Ambridge Area SD	\$ 5,364,188	13.83%
13	Aliquippa SD	\$ 3,160,184	15.31%
14	Midland Borough SD	\$ 843,874	15.74%



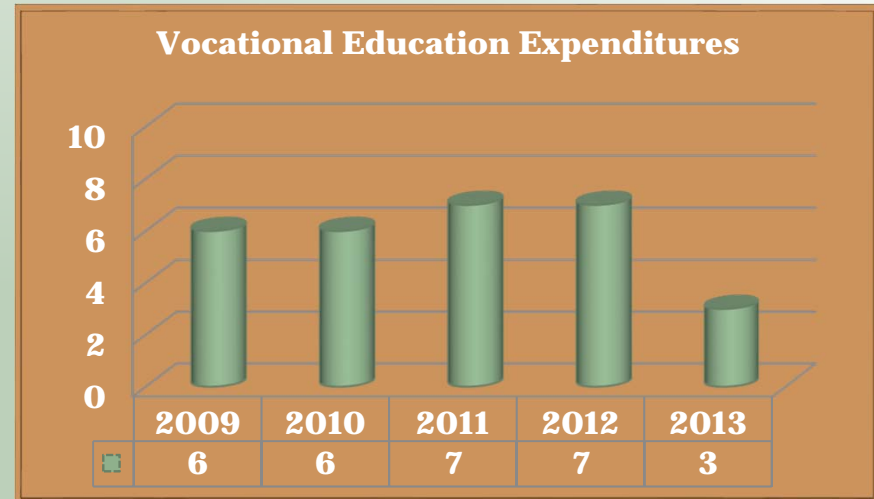
# Blackhawk- Vocational Education Expenditures

2013 Detail

Peer Group

5-Year Comparison

	School District	Vocational Education	% TE
1	Harbor Creek SD	\$ 301,355	1.05%
2	Wyoming Area SD	\$ 751,382	2.63%
3	<b>Blackhawk SD</b>	<b>\$ 1,058,307</b>	<b>3.38%</b>
4	Hopewell Area SD	\$ 1,178,913	3.39%
5	West Perry SD	\$ 1,217,608	3.65%
6	South Butler County SD	\$ 1,287,856	3.99%
7	General McLane SD	\$ 1,216,931	4.20%
8	Lehigh Area SD	\$ 1,714,216	4.91%
9	Grove City Area SD	\$ 1,789,347	5.28%
10	Juniata County SD	\$ 1,829,241	5.93%

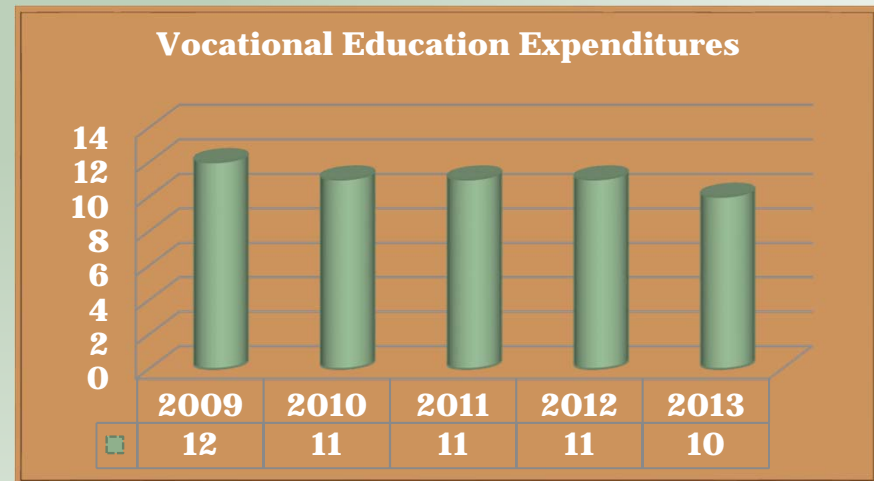


2013 Detail

County Group

5-Year Comparison

	School District	Vocational Education	% TE
1	Midland Borough SD	\$ -	0.00%
2	South Side Area SD	\$ 247,449	1.02%
3	Central Valley SD	\$ 386,377	1.27%
4	Freedom Area SD	\$ 397,318	2.21%
5	Aliquippa SD	\$ 457,059	2.21%
6	Big Beaver Falls Area SD	\$ 540,653	2.24%
7	Beaver Area SD	\$ 596,787	2.29%
8	Riverside Beaver County SD	\$ 634,904	3.01%
9	Ambridge Area SD	\$ 1,239,690	3.20%
10	<b>Blackhawk SD</b>	<b>\$ 1,058,307</b>	<b>3.38%</b>
11	Hopewell Area SD	\$ 1,178,913	3.39%
12	Rochester Area SD	\$ 567,481	3.92%
13	New Brighton Area SD	\$ 856,575	4.13%
14	Western Beaver County SD	\$ 513,475	4.53%





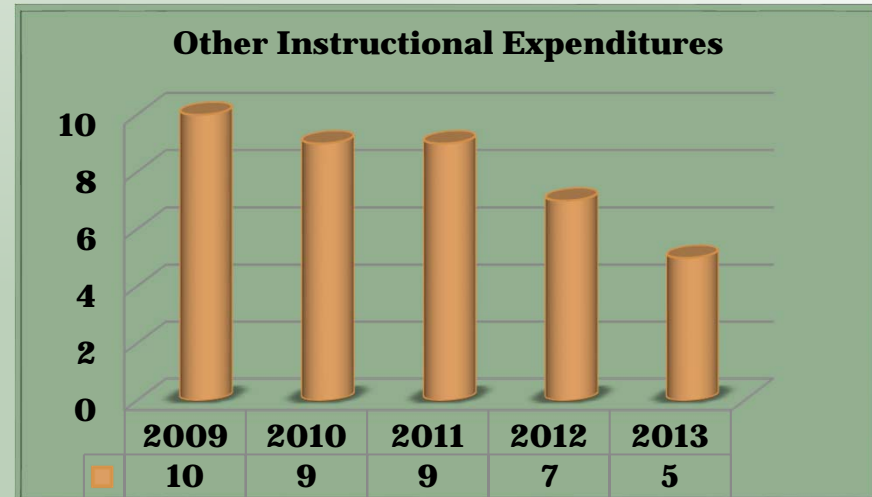
# Blackhawk-Other Instructional Program Expenditures

2013 Detail

Peer Group

5-Year Comparison

	School District	Other Instructional Programs	% TE
1	Lehigh Area SD	\$ 10,861	0.03%
2	South Butler County SD	\$ 34,763	0.11%
3	Hopewell Area SD	\$ 100,259	0.29%
4	Juniata County SD	\$ 137,713	0.45%
5	<b>Blackhawk SD</b>	<b>\$ 152,372</b>	<b>0.49%</b>
6	Grove City Area SD	\$ 225,560	0.67%
7	General McLane SD	\$ 262,736	0.91%
8	Harbor Creek SD	\$ 286,684	1.00%
9	West Perry SD	\$ 570,331	1.71%
10	Wyoming Area SD	\$ 768,702	2.69%

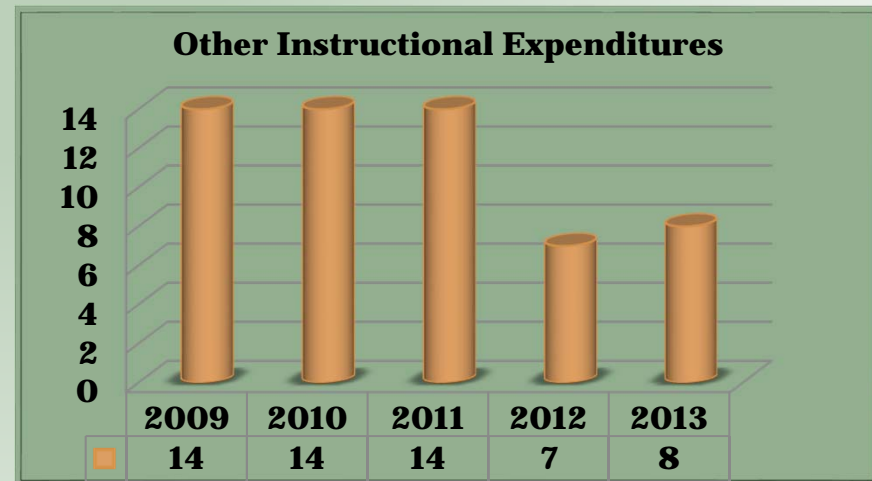


2013 Detail

County Group

5-Year Comparison

	School District	Other Instructional Programs	% TE
1	Central Valley SD	\$ 21,613	0.07%
2	Midland Borough SD	\$ 6,500	0.12%
3	Rochester Area SD	\$ 18,029	0.12%
4	Freedom Area SD	\$ 23,483	0.13%
5	Hopewell Area SD	\$ 100,259	0.29%
6	South Side Area SD	\$ 72,916	0.30%
7	Riverside Beaver County SD	\$ 79,099	0.37%
8	<b>Blackhawk SD</b>	<b>\$ 152,372</b>	<b>0.49%</b>
9	Beaver Area SD	\$ 133,707	0.51%
10	Ambridge Area SD	\$ 208,623	0.54%
11	Aliquippa SD	\$ 118,256	0.57%
12	Big Beaver Falls Area SD	\$ 201,259	0.83%
13	New Brighton Area SD	\$ 277,644	1.34%
14	Western Beaver County SD	\$ 613,075	5.40%





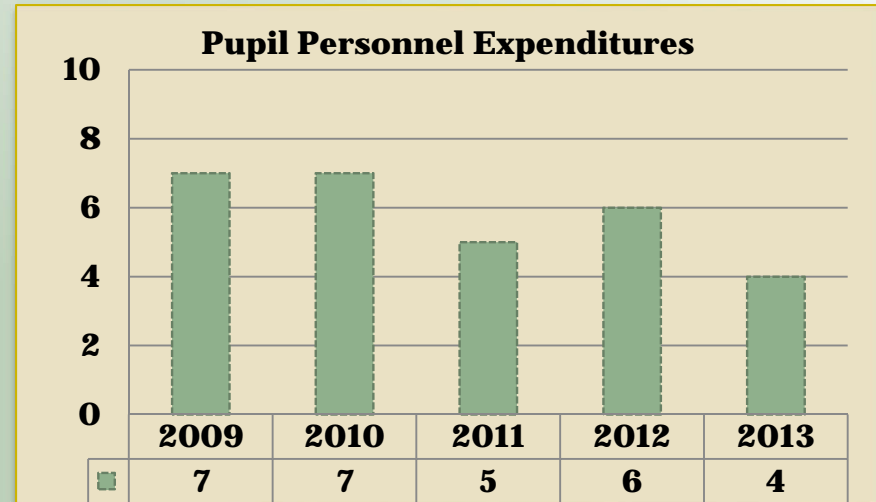
# Blackhawk-Pupil Personnel Expenditures

2013 Detail

Peer Group

5-Year Comparison

	School District	Pupil Personnel	% TE
1	Wyoming Area SD	\$ 510,337	1.79%
2	Lehighton Area SD	\$ 722,122	2.07%
3	Juniata County SD	\$ 673,856	2.18%
4	<b>Blackhawk SD</b>	<b>\$ 705,022</b>	<b>2.25%</b>
5	Grove City Area SD	\$ 813,788	2.40%
6	Hopewell Area SD	\$ 841,294	2.42%
7	West Perry SD	\$ 933,008	2.80%
8	General McLane SD	\$ 857,408	2.96%
9	South Butler County SD	\$ 976,715	3.03%
10	Harbor Creek SD	\$ 991,458	3.44%

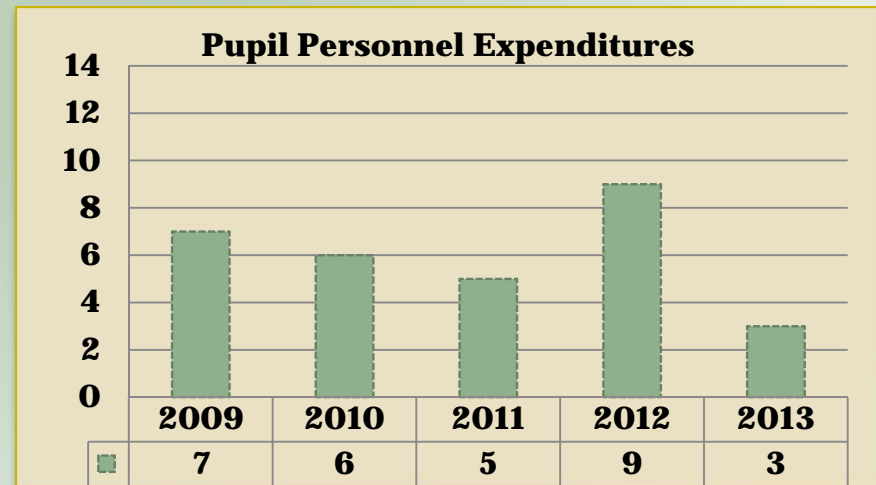


2013 Detail

County Group

5-Year Comparison

	School District	Pupil Personnel	% TE
1	Midland Borough SD	\$ -	0.00%
2	Ambridge Area SD	\$ 652,772	1.68%
3	<b>Blackhawk SD</b>	<b>\$ 705,022</b>	<b>2.25%</b>
4	Western Beaver County SD	\$ 272,479	2.40%
5	South Side Area SD	\$ 584,666	2.41%
6	Rochester Area SD	\$ 348,565	2.41%
7	Hopewell Area SD	\$ 841,294	2.42%
8	Aliquippa SD	\$ 528,168	2.56%
9	Central Valley SD	\$ 803,917	2.65%
10	Beaver Area SD	\$ 746,379	2.86%
11	Freedom Area SD	\$ 572,278	3.19%
12	Riverside Beaver County SD	\$ 688,791	3.27%
13	New Brighton Area SD	\$ 726,669	3.51%
14	Big Beaver Falls Area SD	\$ 996,449	4.13%



# Blackhawk- Instructional Staff Expenditures

2013 Detail

Peer Group

5-Year Comparison

	School District	Instructional Staff	% TE
1	Juniata County SD	\$ 475,205	1.54%
2	Lehighton Area SD	\$ 613,422	1.76%
3	Wyoming Area SD	\$ 529,687	1.85%
4	Hopewell Area SD	\$ 680,874	1.96%
5	Harbor Creek SD	\$ 775,479	2.69%
6	West Perry SD	\$ 987,845	2.96%
7	Grove City Area SD	\$ 1,032,967	3.05%
8	<b>Blackhawk SD</b>	<b>\$ 974,228</b>	<b>3.12%</b>
9	South Butler County SD	\$ 1,125,028	3.49%
10	General McLane SD	\$ 1,057,138	3.65%

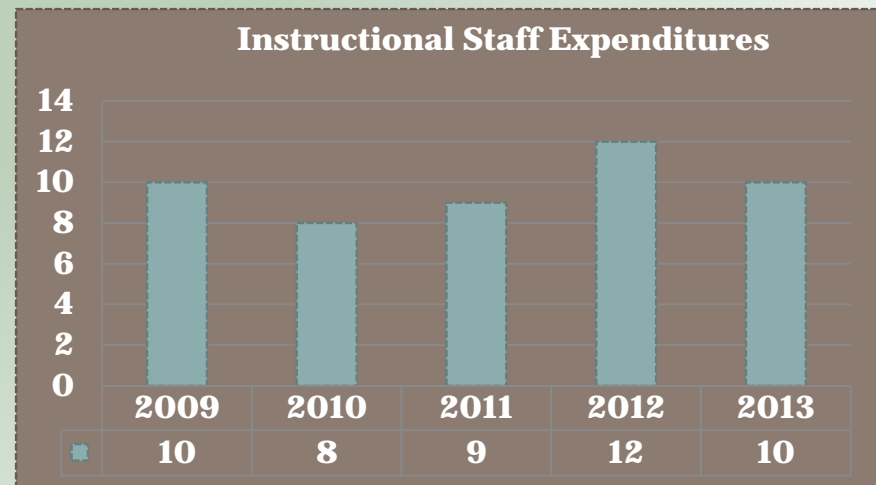


2013 Detail

County Group

5-Year Comparison

	School District	Instructional Staff	% TE
1	Midland Borough SD	\$ 22,691	0.42%
2	Ambridge Area SD	\$ 185,553	0.48%
3	Central Valley SD	\$ 319,986	1.06%
4	Big Beaver Falls Area SD	\$ 415,102	1.72%
5	Western Beaver County SD	\$ 206,981	1.82%
6	Rochester Area SD	\$ 272,624	1.88%
7	New Brighton Area SD	\$ 396,298	1.91%
8	Hopewell Area SD	\$ 680,874	1.96%
9	Riverside Beaver County SD	\$ 653,689	3.10%
10	<b>Blackhawk SD</b>	<b>\$ 974,228</b>	<b>3.12%</b>
11	Freedom Area SD	\$ 562,771	3.13%
12	Aliquippa SD	\$ 898,222	4.35%
13	South Side Area SD	\$ 1,060,401	4.36%
14	Beaver Area SD	\$ 1,280,596	4.91%



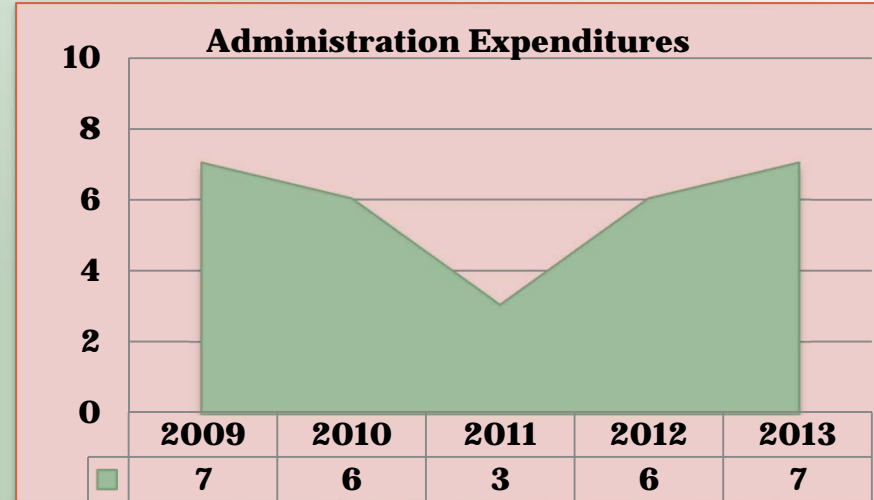
# Blackhawk-Administration Expenditures

## 2013 Detail

## Peer Group

## 5-Year Comparison

	School District	Administration	% TE
1	Harbor Creek SD	\$ 1,494,831	5.19%
2	Lehighon Area SD	\$ 1,819,806	5.22%
3	Hopewell Area SD	\$ 1,899,675	5.46%
4	Wyoming Area SD	\$ 1,612,024	5.64%
5	General McLane SD	\$ 1,665,026	5.75%
6	West Perry SD	\$ 1,932,156	5.80%
7	<b>Blackhawk SD</b>	<b>\$ 1,824,973</b>	<b>5.84%</b>
8	Grove City Area SD	\$ 1,986,692	5.86%
9	Juniata County SD	\$ 2,009,308	6.51%
10	South Butler County SD	\$ 2,174,123	6.74%

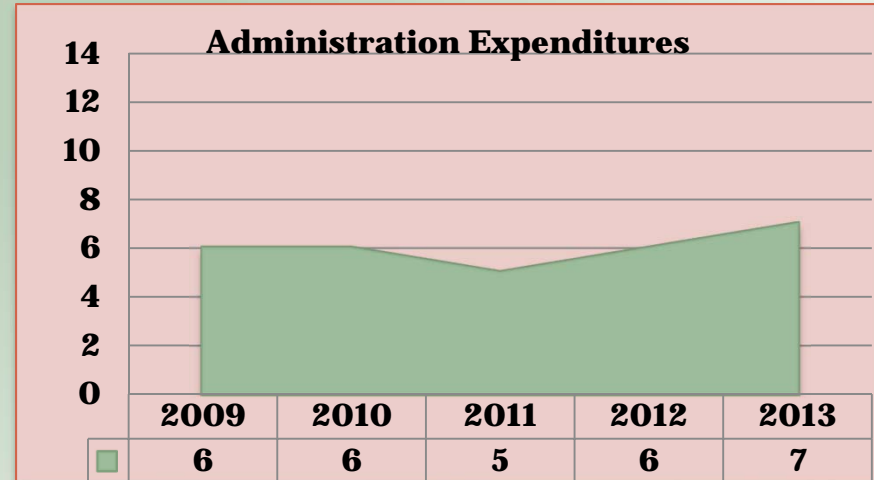


## 2013 Detail

## County Group

## 5-Year Comparison

	School District	Administration	% TE
1	South Side Area SD	\$ 1,237,182	5.09%
2	Hopewell Area SD	\$ 1,899,675	5.46%
3	Ambridge Area SD	\$ 2,116,544	5.46%
4	Rochester Area SD	\$ 802,781	5.54%
5	Central Valley SD	\$ 1,700,568	5.61%
6	Aliquippa SD	\$ 1,186,546	5.75%
7	<b>Blackhawk SD</b>	<b>\$ 1,824,973</b>	<b>5.84%</b>
8	Freedom Area SD	\$ 1,134,501	6.32%
9	Riverside Beaver County SD	\$ 1,371,072	6.50%
10	New Brighton Area SD	\$ 1,352,359	6.52%
11	Big Beaver Falls Area SD	\$ 1,609,590	6.68%
12	Beaver Area SD	\$ 1,863,996	7.14%
13	Midland Borough SD	\$ 433,644	8.09%
14	Western Beaver County SD	\$ 1,032,281	9.10%



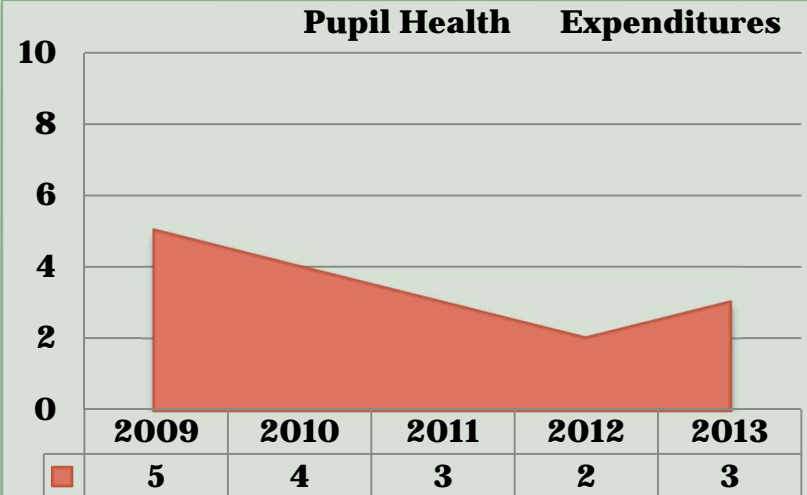
# Blackhawk- Pupil Health Expenditures

## 2013 Detail

## Peer Group

## 5-Year Comparison

	School District	Pupil Health	% TE
1	Grove City Area SD	\$ 259,524	0.77%
2	Harbor Creek SD	\$ 288,313	1.00%
3	<b>Blackhawk SD</b>	<b>\$ 321,384</b>	<b>1.03%</b>
4	South Butler County SD	\$ 339,862	1.05%
5	West Perry SD	\$ 375,569	1.13%
6	General McLane SD	\$ 332,766	1.15%
7	Lehigh Area SD	\$ 427,971	1.23%
8	Juniata County SD	\$ 423,059	1.37%
9	Hopewell Area SD	\$ 481,100	1.38%
10	Wyoming Area SD	\$ 542,099	1.90%

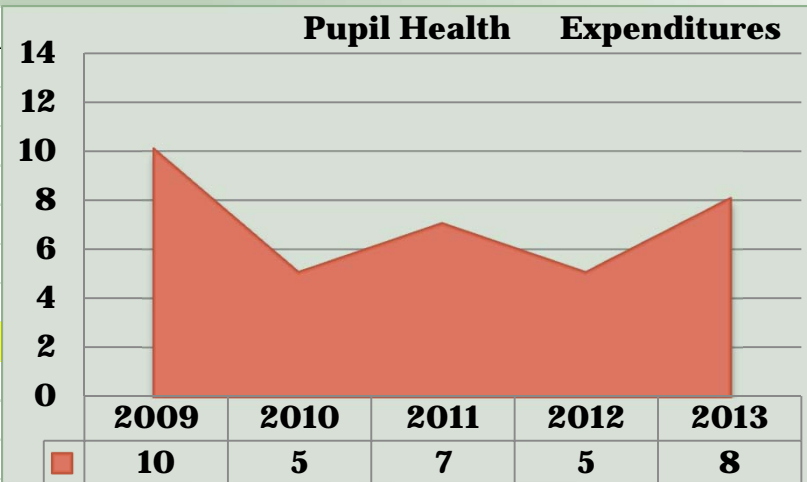


## 2013 Detail

## County Group

## 5-Year Comparison

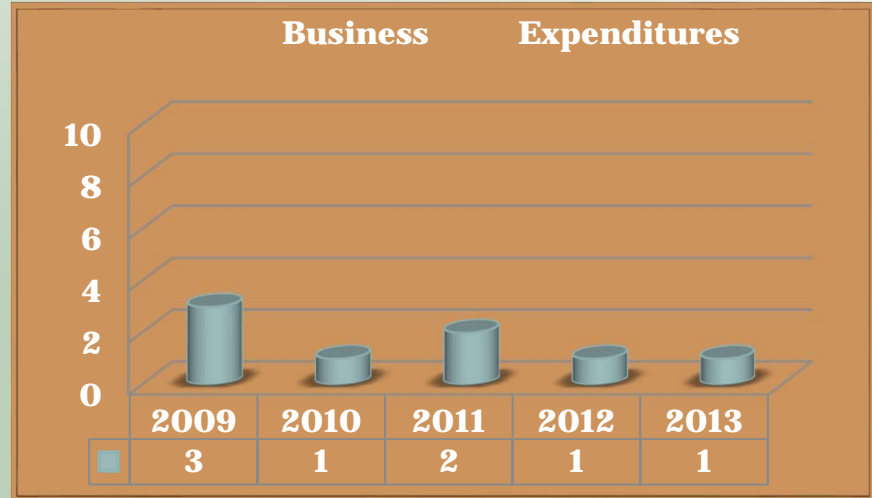
	School District	Pupil Health	% TE
1	South Side Area SD	\$ 172,986	0.71%
2	Beaver Area SD	\$ 234,654	0.90%
3	Central Valley SD	\$ 279,293	0.92%
4	Western Beaver County SD	\$ 107,045	0.94%
5	Big Beaver Falls Area SD	\$ 234,074	0.97%
6	Rochester Area SD	\$ 141,343	0.98%
7	Ambridge Area SD	\$ 379,107	0.98%
8	<b>Blackhawk SD</b>	<b>\$ 321,384</b>	<b>1.03%</b>
9	New Brighton Area SD	\$ 232,789	1.12%
10	Freedom Area SD	\$ 208,736	1.16%
11	Aliquippa SD	\$ 262,703	1.27%
12	Riverside Beaver County SD	\$ 273,190	1.30%
13	Hopewell Area SD	\$ 481,100	1.38%
14	Midland Borough SD	\$ 118,046	2.20%



# Blackhawk-Business Expenditures

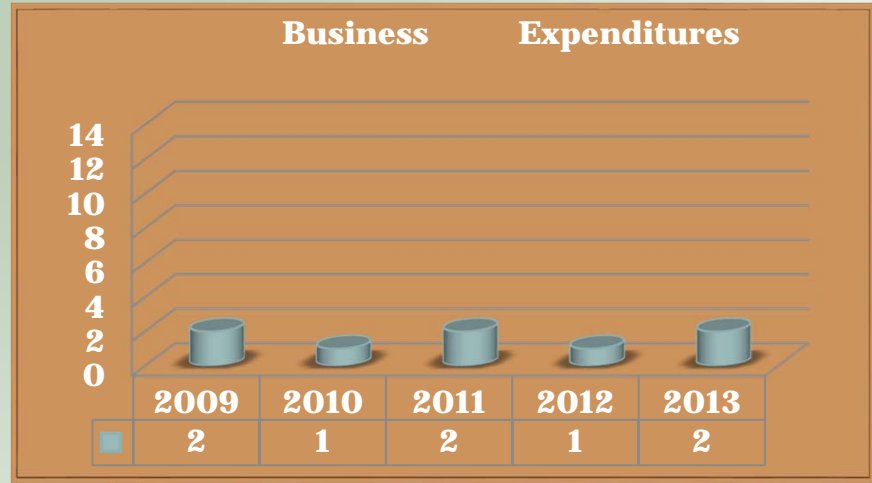
**2013 Detail**      **Peer Group**      **5-Year Comparison**

	School District	Business	% TE
1	<b>Blackhawk SD</b>	\$ 312,127	1.00%
2	Grove City Area SD	\$ 353,301	1.04%
3	Wyoming Area SD	\$ 303,826	1.06%
4	General McLane SD	\$ 347,535	1.20%
5	Juniata County SD	\$ 376,864	1.22%
6	Harbor Creek SD	\$ 358,466	1.24%
7	Hopewell Area SD	\$ 610,135	1.75%
8	South Butler County SD	\$ 569,277	1.77%
9	West Perry SD	\$ 612,285	1.84%
10	Lehigh Area SD	\$ 647,982	1.86%



**2013 Detail**      **County Group**      **5-Year Comparison**

	School District	Business	% TE
1	Ambridge Area SD	\$ 348,634	0.90%
2	<b>Blackhawk SD</b>	\$ 312,127	1.00%
3	Aliquippa SD	\$ 211,308	1.02%
4	New Brighton Area SD	\$ 239,599	1.16%
5	Western Beaver County SD	\$ 144,022	1.27%
6	Central Valley SD	\$ 390,984	1.29%
7	South Side Area SD	\$ 337,955	1.39%
8	Rochester Area SD	\$ 231,740	1.60%
9	Freedom Area SD	\$ 293,453	1.63%
10	Beaver Area SD	\$ 437,568	1.68%
11	Hopewell Area SD	\$ 610,135	1.75%
12	Big Beaver Falls Area SD	\$ 423,972	1.76%
13	Riverside Beaver County SD	\$ 492,891	2.34%
14	Midland Borough SD	\$ 149,923	2.80%





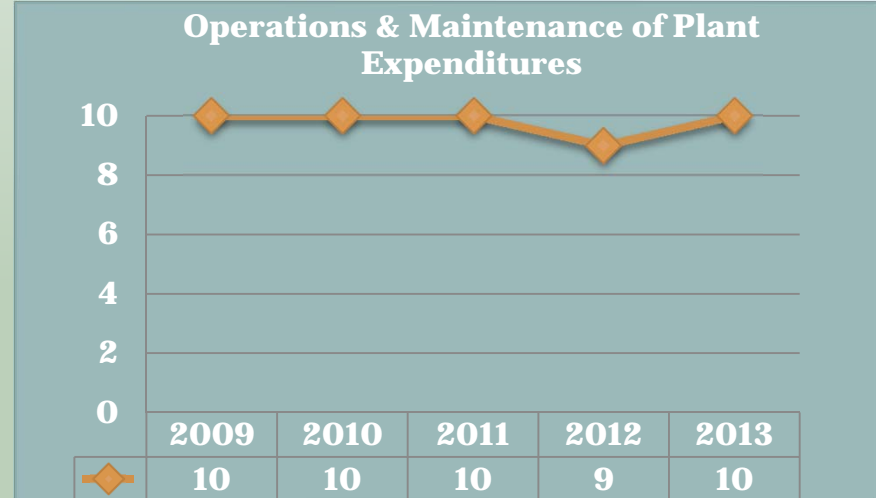
# Blackhawk- Operations & Maintenance of Plant Expenditures

## 2013 Detail

## Peer Group

## 5-Year Comparison

	School District	Operation & Maintenance of Plant	% TE
1	Harbor Creek SD	\$ 1,933,042	6.71%
2	Grove City Area SD	\$ 2,278,682	6.73%
3	West Perry SD	\$ 2,580,187	7.74%
4	General McLane SD	\$ 2,290,121	7.91%
5	Juniata County SD	\$ 2,533,471	8.21%
6	South Butler County SD	\$ 2,700,465	8.38%
7	Lehigh Area SD	\$ 3,163,165	9.07%
8	Hopewell Area SD	\$ 3,219,264	9.25%
9	Wyoming Area SD	\$ 2,646,927	9.27%
10	<b>Blackhawk SD</b>	<b>\$ 3,385,052</b>	<b>10.82%</b>

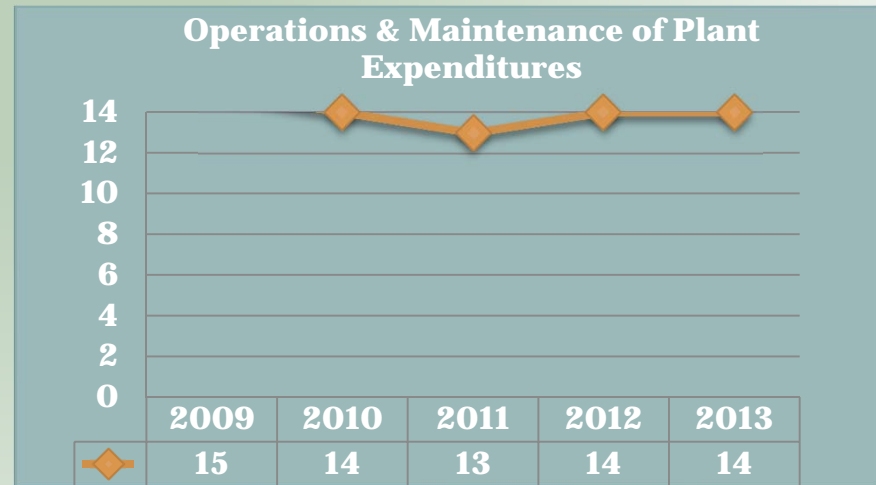


## 2013 Detail

## County Group

## 5-Year Comparison

	School District	Operation & Maintenance of Plant	% TE
1	Rochester Area SD	\$ 1,091,521	7.54%
2	South Side Area SD	\$ 2,043,580	8.41%
3	Midland Borough SD	\$ 459,324	8.57%
4	Western Beaver County SD	\$ 980,682	8.64%
5	Aliquippa SD	\$ 1,840,015	8.91%
6	Beaver Area SD	\$ 2,372,180	9.09%
7	Ambridge Area SD	\$ 3,551,082	9.16%
8	Hopewell Area SD	\$ 3,219,264	9.25%
9	Central Valley SD	\$ 2,836,641	9.35%
10	Riverside Beaver County SD	\$ 1,993,140	9.45%
11	Big Beaver Falls Area SD	\$ 2,378,420	9.87%
12	New Brighton Area SD	\$ 2,046,584	9.87%
13	Freedom Area SD	\$ 1,869,506	10.41%
14	<b>Blackhawk SD</b>	<b>\$ 3,385,052</b>	<b>10.82%</b>



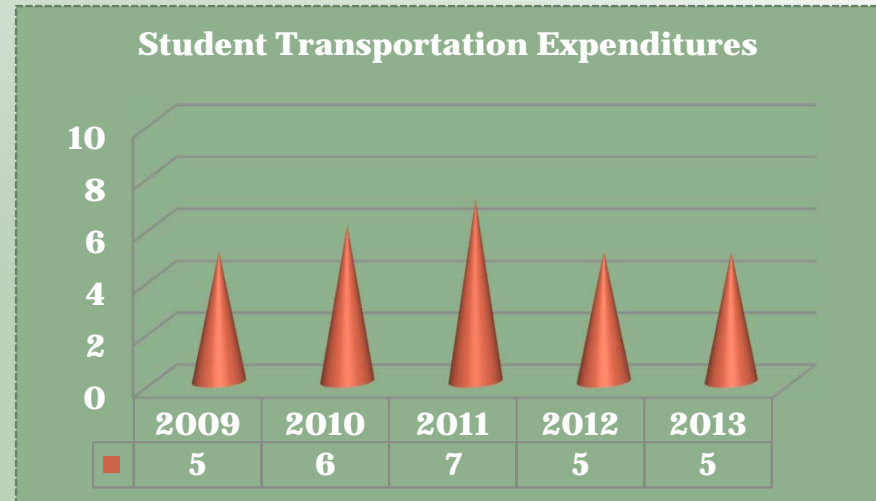
# Blackhawk-Student Transportation Expenditures

2013 Detail

Peer Group

5-Year Comparison

	School District	Student Transportation	% TE
1	Grove City Area SD	\$ 1,495,693	4.42%
2	Lehigh Area SD	\$ 1,652,427	4.74%
3	Hopewell Area SD	\$ 1,770,304	5.09%
4	Wyoming Area SD	\$ 1,782,773	6.24%
5	<b>Blackhawk SD</b>	<b>\$ 1,969,856</b>	<b>6.30%</b>
6	Harbor Creek SD	\$ 1,885,821	6.55%
7	General McLane SD	\$ 2,060,380	7.12%
8	South Butler County SD	\$ 2,724,131	8.45%
9	West Perry SD	\$ 2,933,127	8.80%
10	Juniata County SD	\$ 3,037,421	9.84%

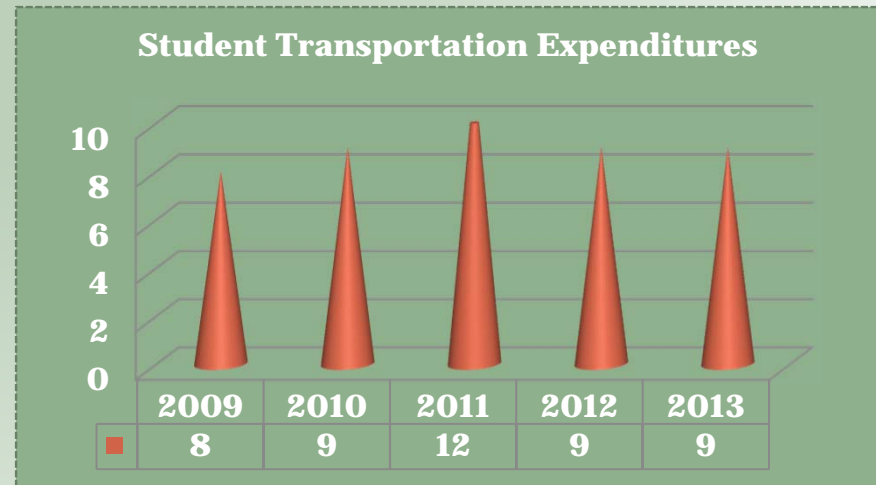


2013 Detail

County Group

5-Year Comparison

	School District	Student Transportation	% TE
1	Midland Borough SD	\$ 155,069	2.89%
2	Rochester Area SD	\$ 719,609	4.97%
3	Big Beaver Falls Area SD	\$ 1,199,175	4.97%
4	Hopewell Area SD	\$ 1,770,304	5.09%
5	New Brighton Area SD	\$ 1,102,664	5.32%
6	Freedom Area SD	\$ 970,035	5.40%
7	Aliquippa SD	\$ 1,198,939	5.81%
8	Riverside Beaver County SD	\$ 1,253,050	5.94%
9	<b>Blackhawk SD</b>	<b>\$ 1,969,856</b>	<b>6.30%</b>
10	Ambridge Area SD	\$ 2,481,738	6.40%
11	South Side Area SD	\$ 1,629,361	6.71%
12	Central Valley SD	\$ 2,159,501	7.12%
13	Western Beaver County SD	\$ 820,863	7.24%
14	Beaver Area SD	\$ 1,969,711	7.55%



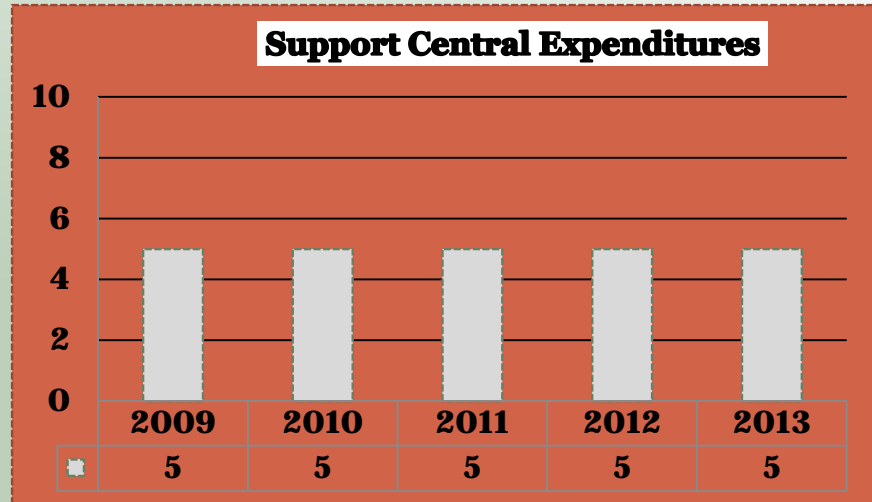
# Blackhawk- Support Central Expenditures

## 2013 Detail

## Peer Group

## 5-Year Comparison

	School District	Support-Central	% TE
1	Grove City Area SD		0.00%
2	General McLane SD		0.00%
3	Juniata County SD		0.00%
4	Harbor Creek SD	\$ 12,948	0.04%
5	<b>Blackhawk SD</b>	<b>\$ 48,105</b>	<b>0.15%</b>
6	Wyoming Area SD	\$ 140,209	0.49%
7	West Perry SD	\$ 199,124	0.60%
8	South Butler County SD	\$ 243,141	0.75%
9	Hopewell Area SD	\$ 345,156	0.99%
10	Lehigh Area SD	\$ 427,134	1.22%

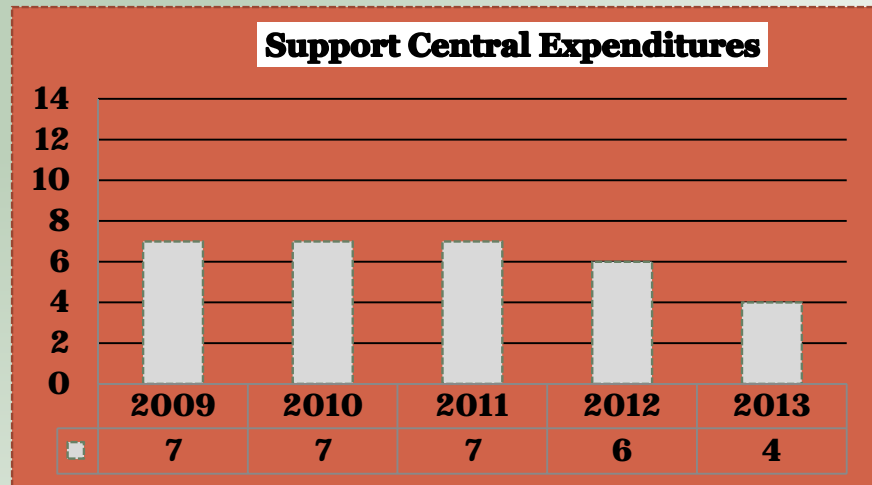


## 2013 Detail

## County Group

## 5-Year Comparison

	School District	Support-Central	% TE
1	Midland Borough SD	\$ -	0.00%
2	Western Beaver County SD	\$ -	0.00%
3	Beaver Area SD	\$ -	0.00%
4	<b>Blackhawk SD</b>	<b>\$ 48,105</b>	<b>0.15%</b>
5	Riverside Beaver County SD	\$ 42,363	0.20%
6	South Side Area SD	\$ 59,981	0.25%
7	Aliquippa SD	\$ 112,790	0.55%
8	Hopewell Area SD	\$ 345,156	0.99%
9	Freedom Area SD	\$ 184,091	1.02%
10	Ambridge Area SD	\$ 533,892	1.38%
11	New Brighton Area SD	\$ 406,516	1.96%
12	Rochester Area SD	\$ 368,886	2.55%
13	Central Valley SD	\$ 850,340	2.80%
14	Big Beaver Falls Area SD	\$ 699,344	2.90%

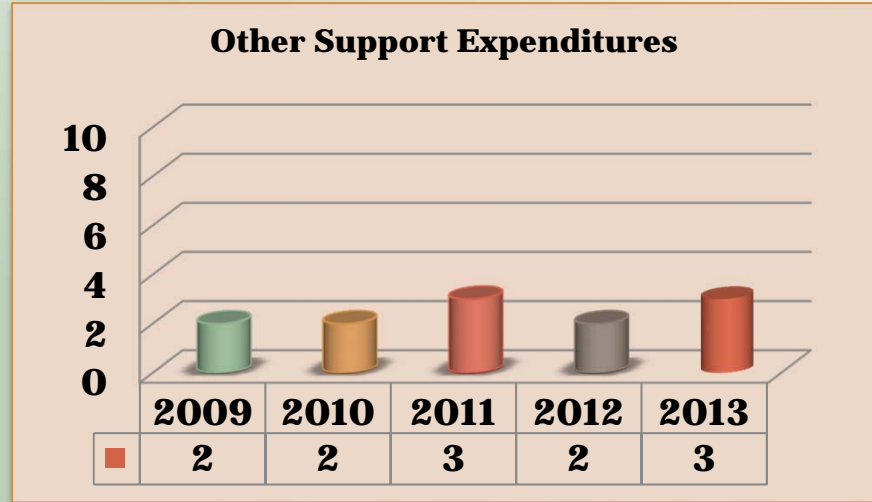




# Blackhawk-Other Support Expenditures

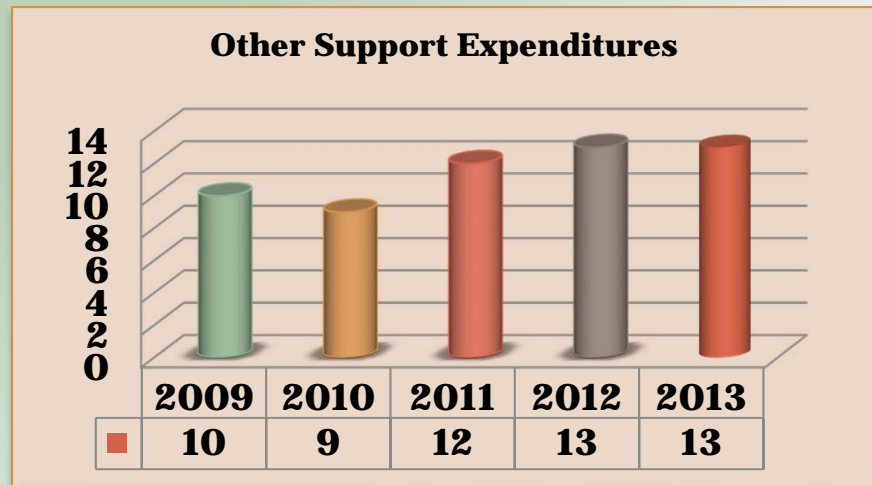
**2013 Detail**      **Peer Group**      **5-Year Comparison**

	School District	Other Support	% TE
1	Hopewell Area SD	\$ 17,599	0.05%
2	Juniata County SD	\$ 19,011	0.06%
3	<b>Blackhawk SD</b>	<b>\$ 20,968</b>	<b>0.07%</b>
4	Lehigh Area SD	\$ 27,026	0.08%
5	Grove City Area SD	\$ 26,665	0.08%
6	West Perry SD	\$ 29,275	0.09%
7	South Butler County SD	\$ 37,381	0.12%
8	Wyoming Area SD	\$ 41,215	0.14%
9	General McLane SD	\$ 46,622	0.16%
10	Harbor Creek SD	\$ 48,025	0.17%



**2013 Detail**      **County Group**      **5-Year Comparison**

	School District	Other Support	% TE
1	Midland Borough SD	\$ 1,319	0.02%
2	Aliquippa SD	\$ 5,576	0.03%
3	Big Beaver Falls Area SD	\$ 6,824	0.03%
4	Rochester Area SD	\$ 4,585	0.03%
5	New Brighton Area SD	\$ 6,610	0.03%
6	South Side Area SD	\$ 8,565	0.04%
7	Western Beaver County SD	\$ 4,799	0.04%
8	Riverside Beaver County SD	\$ 10,074	0.05%
9	Hopewell Area SD	\$ 17,599	0.05%
10	Ambridge Area SD	\$ 20,457	0.05%
11	Freedom Area SD	\$ 10,395	0.06%
12	Beaver Area SD	\$ 16,875	0.06%
13	<b>Blackhawk SD</b>	<b>\$ 20,968</b>	<b>0.07%</b>
14	Central Valley SD	\$ 22,898	0.08%



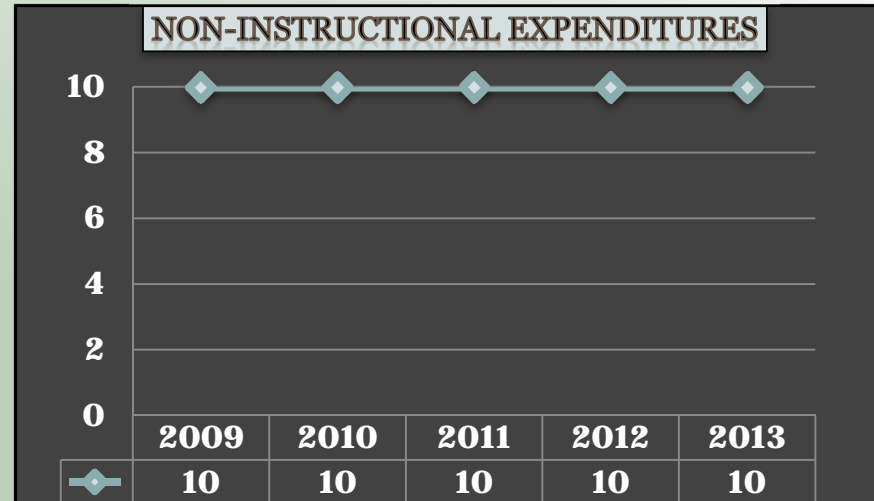
# Blackhawk- Non-Instructional Expenditures

## 2013 Detail

## Peer Group

## 5-Year Comparison

	School District	Non-Instructional	% TE
1	Juniata County SD	\$ 215,719	0.70%
2	West Perry SD	\$ 332,080	1.00%
3	Harbor Creek SD	\$ 444,704	1.54%
4	Grove City Area SD	\$ 680,889	2.01%
5	Lehigh Area SD	\$ 808,117	2.32%
6	Wyoming Area SD	\$ 673,227	2.36%
7	General McLane SD	\$ 694,226	2.40%
8	Hopewell Area SD	\$ 838,216	2.41%
9	South Butler County SD	\$ 903,937	2.80%
10	<b>Blackhawk SD</b>	<b>\$ 1,087,805</b>	<b>3.48%</b>

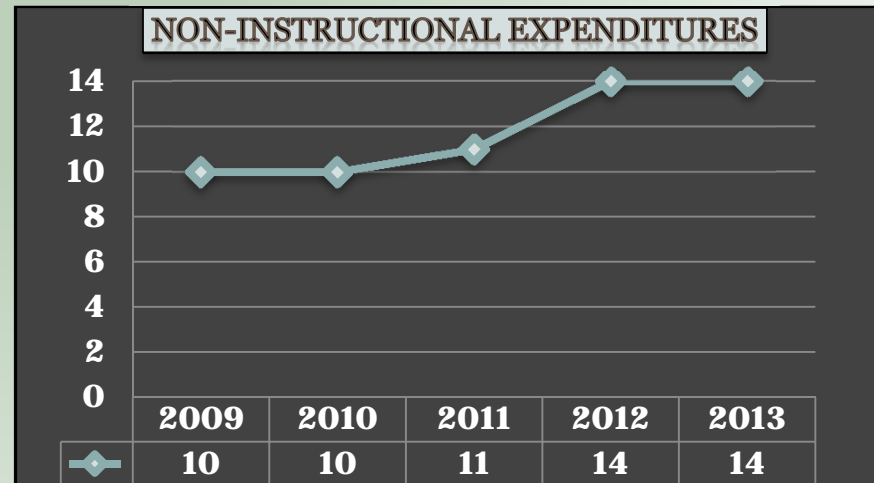


## 2013 Detail

## County Group

## 5-Year Comparison

	School District	Non-Instructional	% TE
1	Midland Borough SD	\$ 44,327	0.83%
2	Ambridge Area SD	\$ 648,645	1.67%
3	Rochester Area SD	\$ 281,256	1.94%
4	Western Beaver County SD	\$ 239,207	2.11%
5	Riverside Beaver County SD	\$ 459,450	2.18%
6	Aliquippa SD	\$ 450,253	2.18%
7	Hopewell Area SD	\$ 838,216	2.41%
8	Beaver Area SD	\$ 651,383	2.50%
9	Central Valley SD	\$ 766,029	2.53%
10	Freedom Area SD	\$ 481,655	2.68%
11	South Side Area SD	\$ 666,560	2.74%
12	Big Beaver Falls Area SD	\$ 705,640	2.93%
13	New Brighton Area SD	\$ 615,239	2.97%
14	<b>Blackhawk SD</b>	<b>\$ 1,087,805</b>	<b>3.48%</b>



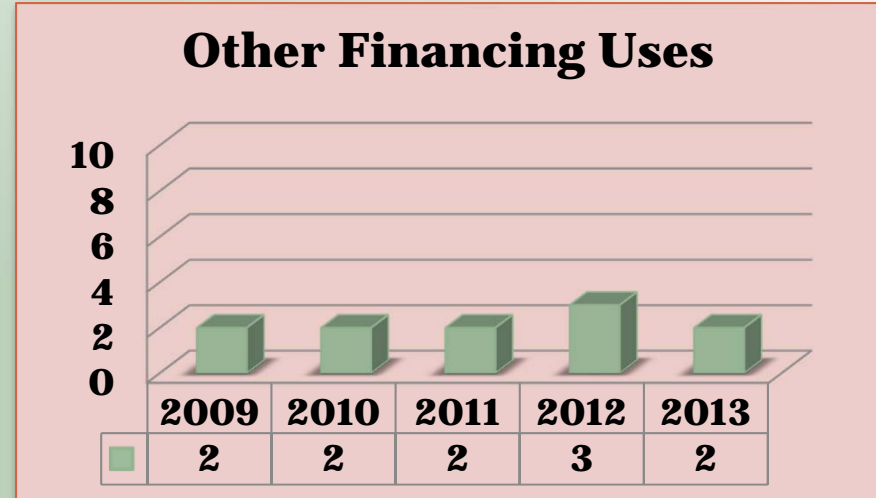
## Blackhawk- Other Financing Uses Expenditures

**2013 Detail**

**Peer Group**

**5-Year Comparison**

	School District	Other Financing	% TE
1	Lehigh Area SD	\$ 2,072,384	5.94%
2	<b>Blackhawk SD</b>	<b>\$ 2,365,072</b>	<b>7.56%</b>
3	Wyoming Area SD	\$ 2,232,182	7.82%
4	South Butler County SD	\$ 2,960,171	9.18%
5	Juniata County SD	\$ 2,834,071	9.19%
6	West Perry SD	\$ 3,269,620	9.81%
7	Grove City Area SD	\$ 3,358,598	9.91%
8	General McLane SD	\$ 4,637,274	16.02%
9	Hopewell Area SD	\$ 5,880,255	16.90%
10	Harbor Creek SD	\$ 5,200,614	18.06%

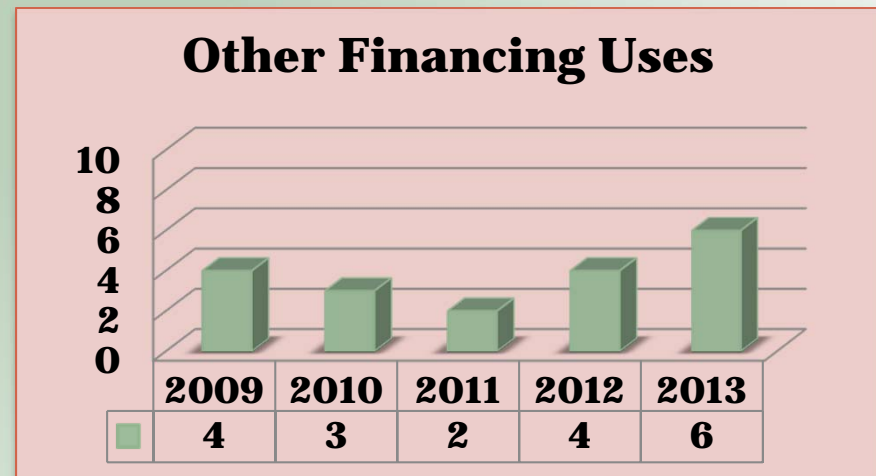


**2013 Detail**

**County Group**

**5-Year Comparison**

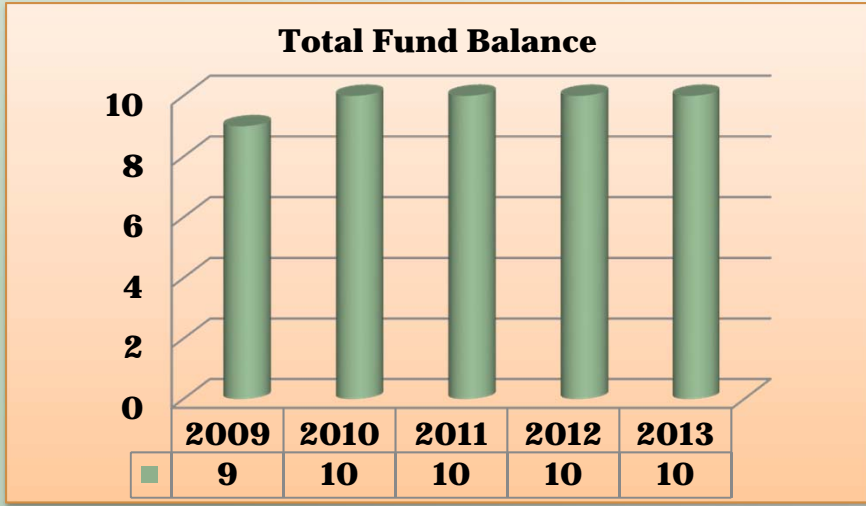
	School District	Other Financing	% TE
1	Midland Borough SD	\$ 159,244	2.97%
2	Freedom Area SD	\$ 778,993	4.34%
3	Western Beaver County SD	\$ 577,950	5.09%
4	New Brighton Area SD	\$ 1,068,525	5.15%
5	Big Beaver Falls Area SD	\$ 1,580,735	6.56%
6	<b>Blackhawk SD</b>	<b>\$ 2,365,072</b>	<b>7.56%</b>
7	Central Valley SD	\$ 2,490,744	8.21%
8	Riverside Beaver County SD	\$ 1,821,805	8.64%
9	Beaver Area SD	\$ 2,933,060	11.24%
10	Rochester Area SD	\$ 1,727,670	11.93%
11	Ambridge Area SD	\$ 5,174,519	13.35%
12	Aliquippa SD	\$ 2,959,812	14.34%
13	Hopewell Area SD	\$ 5,880,255	16.90%
14	South Side Area SD	\$ 4,490,432	18.48%



# Blackhawk-Total Fund Balance

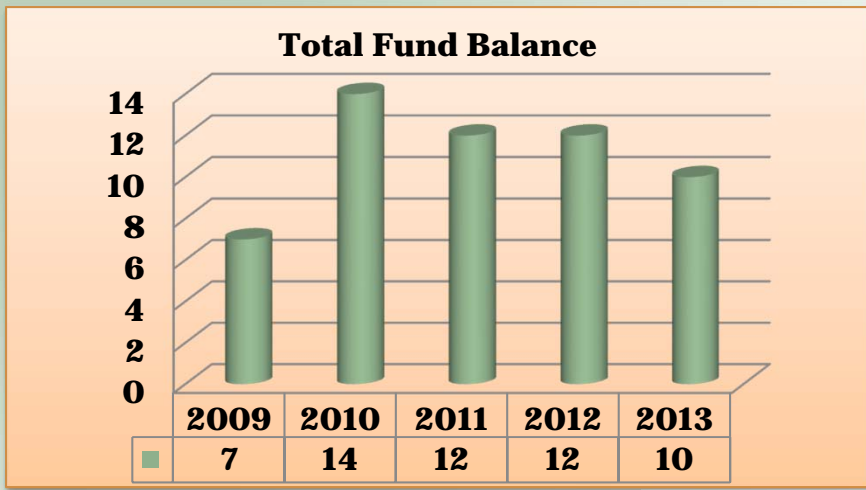
**2013 Detail**      **Peer Group**      **5-Year Comparison**

	School District	Fund Balance
1	Lehigh Area SD	\$ 13,866,749
2	General McLane SD	\$ 12,175,639
3	West Perry SD	\$ 10,001,141
4	Grove City Area SD	\$ 9,896,640
5	Juniata County SD	\$ 9,159,108
6	Hopewell Area SD	\$ 8,070,201
7	Harbor Creek SD	\$ 7,982,236
8	South Butler County SD	\$ 5,262,819
9	Wyoming Area SD	\$ 4,334,841
10	<b>Blackhawk SD</b>	<b>\$ 1,906,435</b>



**2013 Detail**      **County Group**      **5-Year Comparison**

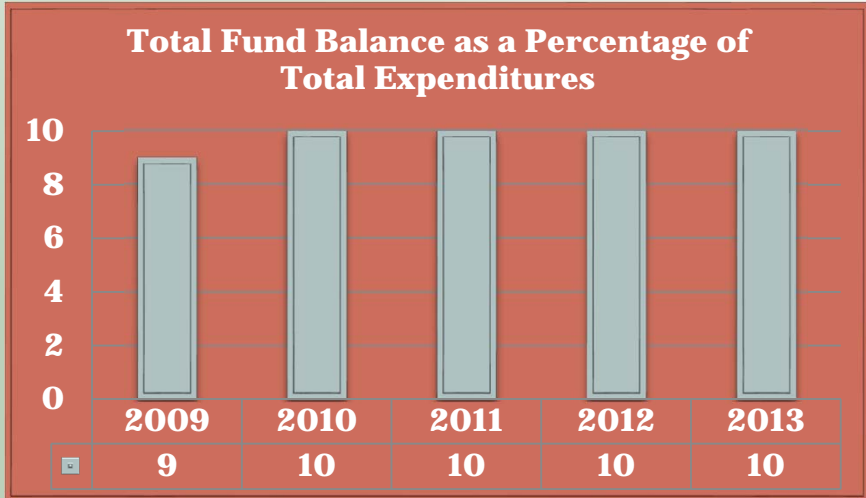
	School District	Fund Balance
1	Hopewell Area SD	\$ 8,070,201
2	Freedom Area SD	\$ 7,727,829
3	South Side Area SD	\$ 6,191,728
4	Central Valley SD	\$ 5,135,511
5	Big Beaver Falls Area SD	\$ 4,628,976
6	Ambridge Area SD	\$ 4,434,309
7	Riverside Beaver County SD	\$ 2,523,270
8	New Brighton Area SD	\$ 2,458,814
9	Midland Borough SD	\$ 2,173,537
10	<b>Blackhawk SD</b>	<b>\$ 1,906,435</b>
11	Beaver Area SD	\$ 1,854,269
12	Rochester Area SD	\$ 1,210,980
13	Western Beaver County SD	\$ 491,493
14	Aliquippa SD	\$ (1,414,942)



# Blackhawk- Total Fund Balance as a Percentage Total Expenditures

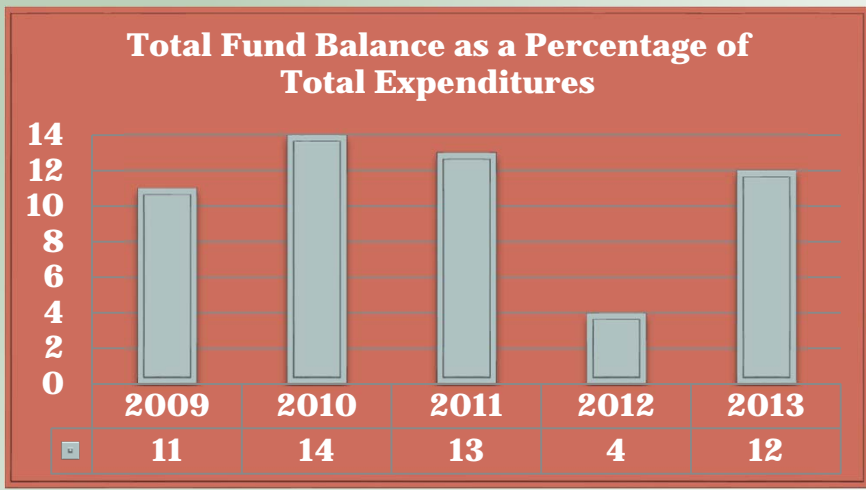
**2013 Detail**      **Peer Group**      **5-Year Comparison**

	School District	Fund Balance as % of TE
1	General McLane SD	42.1%
2	Leighton Area SD	39.7%
3	West Perry SD	30.0%
4	Juniata County SD	29.7%
5	Grove City Area SD	29.2%
6	Harbor Creek SD	27.7%
7	Hopewell Area SD	23.2%
8	South Butler County SD	16.3%
9	Wyoming Area SD	15.2%
10	<b>Blackhawk SD</b>	<b>6.1%</b>



**2013 Detail**      **County Group**      **5-Year Comparison**

	School District	Fund Balance as % of TE
1	Freedom Area SD	43.0%
2	Midland Borough SD	40.5%
3	South Side Area SD	25.5%
4	Hopewell Area SD	23.2%
5	Big Beaver Falls Area SD	19.2%
6	Central Valley SD	16.9%
7	Riverside Beaver County SD	12.0%
8	New Brighton Area SD	11.9%
9	Ambridge Area SD	11.4%
10	Rochester Area SD	8.4%
11	Beaver Area SD	7.1%
12	<b>Blackhawk SD</b>	<b>6.1%</b>
13	Western Beaver County SD	4.3%
14	Aliquippa SD	-6.9%

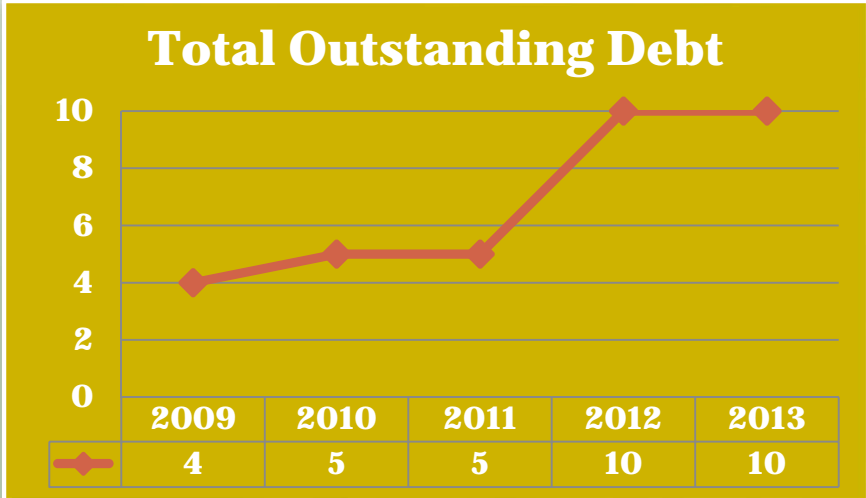




# Blackhawk- Total Outstanding Debt

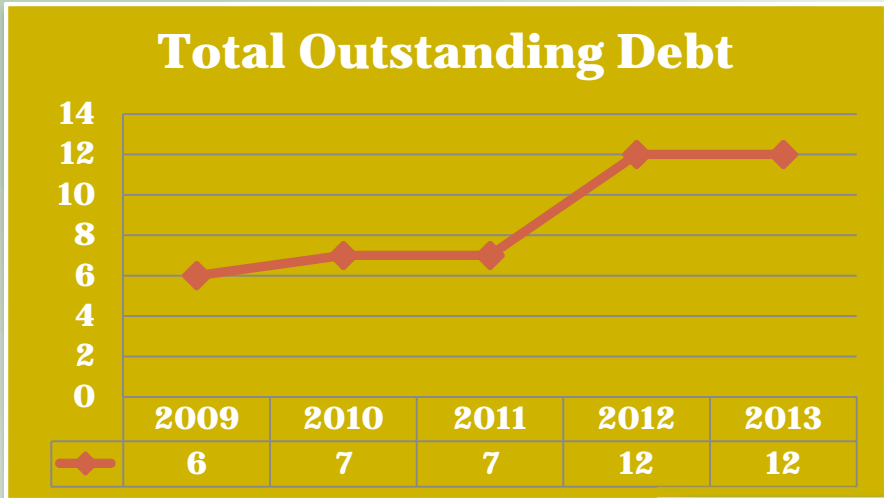
**2013 Detail**      **Peer Group**      **5-Year Comparison**

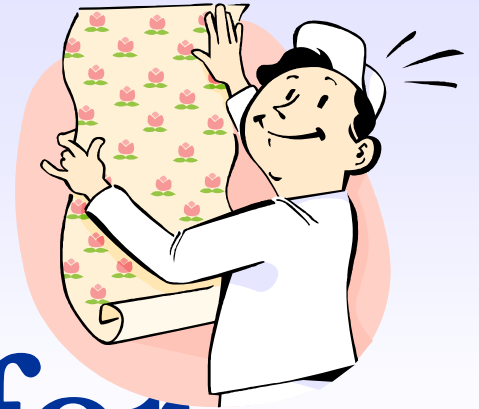
	<b>School District</b>	<b>2013</b>
1	Juniata County SD	\$5,029,332
2	Lehighton Area SD	\$5,397,804
3	Grove City Area SD	\$11,821,567
4	General McLane SD	\$12,419,538
5	West Perry SD	\$20,423,983
6	South Butler County SD	\$21,262,817
7	Harbor Creek SD	\$21,791,575
8	Wyoming Area SD	\$23,419,338
9	Hopewell Area SD	\$24,049,167
10	<b>Blackhawk SD</b>	<b>\$43,604,659</b>



**2013 Detail**      **County Group**      **5-Year Comparison**

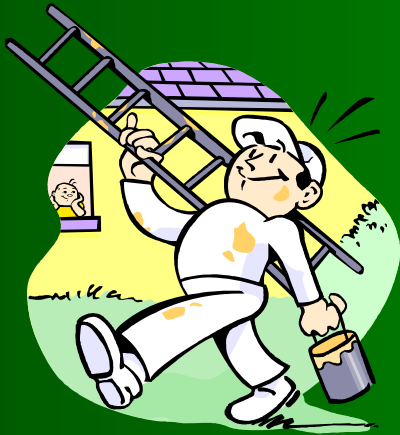
	<b>School District</b>	<b>2013</b>
1	Midland Borough SD	\$3,896,978
2	Freedom Area SD	\$4,725,643
3	Western Beaver County SD	\$5,921,375
4	New Brighton Area SD	\$10,543,388
5	South Side Area SD	\$13,315,355
6	Rochester Area SD	\$13,968,413
7	Riverside Beaver County SD	\$20,748,289
8	Big Beaver Falls Area SD	\$23,201,807
9	Hopewell Area SD	\$24,049,167
10	Central Valley SD	\$29,814,773
11	Beaver Area SD	\$34,056,952
12	<b>Blackhawk SD</b>	<b>\$43,604,659</b>
13	Aliquippa SD	\$48,621,231
14	Ambridge Area SD	\$79,835,121

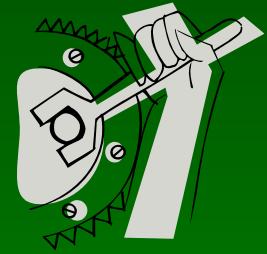




# Suggestions for

# Improvements





- **Interfund Reconciliations**
- **Payroll Liability Reconciliation**
- **Concentration of Duties**
- **Activity Funds**
- **Bank Reconciliations**
- **Health Fund – Actuary**



*We would like to personally thank the entire staff for their help and cooperation in performing this year's audit. We appreciate the relationship we have developed with the District.*

